

**AGREEMENT OF COOPERATION
IN THE FIELD OF INTERNATIONAL COMMERCIAL ARBITRATION
BETWEEN
THE COURT OF INTERNATIONAL COMMERCIAL ARBITRATION AT THE CHAMBER OF
COMMERCE AND INDUSTRY OF ROMANIA
AND
THE PERMANENT ARBITRATION COURT AT THE CROATIAN CHAMBER OF COMMERCE**

The Court of International Commercial Arbitration at the Chamber of Commerce and Industry of Romania and The Permanent Arbitration Court at the Croatian Chamber of Commerce with the desire to advance arbitration as a means of settling the disputes arising out of international commercial transactions, in the spirit of the contractual freedom of the parties, have agreed as follows:

Article 1.

Either arbitral organization shall recommend to the physical and legal persons in its country to include in the foreign trade contracts concluded with physical or legal persons in the other country the following arbitral clause:

“All disputes which may arise between the parties, out of or in connection with this contract shall be finally settled by arbitration organized by the Chamber of Commerce and Industry of the respondent’s country, under the Rules of this arbitral institution.”

Article 2.

Either arbitral organization shall make available the Arbitration Rules of the other organization to the business enterprises/business circles and shall also inform them that they may appoint as arbitrator any person who qualifies in accordance with the Rules, and may also decide, by agreement with the other party in the contract, the procedure rules and the substantive law applicable to the dispute.

Article 3.

The two arbitral organizations shall communicate to each other their lists of arbitrators to be made available for the business enterprises/business circles with an indication that these are optional and informative. Any change in the Arbitration Rules of either arbitral organization, including its list of arbitrators, shall be communicated to the other.

Article 4.

The two arbitral organizations will cooperate in popularising arbitration as a means of settling disputes arising out of international commercial transactions. Also, they will exchange information and whenever possible, lectures and publications of mutual interest in the field of commercial arbitration.

Article 5.

The two Arbitral organizations shall cooperate in providing each other with assistance in the selection of persons of suitable experience and integrity to be included on their respective lists of arbitrators, mediators and conciliators.

Concluded in _____, on the _____, in two authentic copies.

for and on behalf of The Court of International
Commercial Arbitration at The Chamber of
Commerce and Industry of Romania

for and on behalf of The Permanent Arbitration
Court at The Croatian Chamber of Commerce