AGREEMENT OF COOPERATION

BETWEEN THE PERMANENT ARBITRATION COURT AT THE CROATIAN CHAMBER OF COMMERCE, ZAGREB AND

DEUTSCHE INSTITUTION FÜR SCHIEDSGERICHTSBARKEIT e.V. (DIS)

Being convinced that the use of commercial arbitration through fair and expeditious procedures lends confidence and state international trade, Deutsche Institution für Schiedsgerichtsbarkeit and the Permanent Arbitration Court at the Croatian Chamber of Commerce, Zagreb, agree as follows:

- The above organizations will cooperate in popularizing arbitration as a means of settling disputes arising out international commercial transactions.
- The organizations will promote wider use of arbitration under their auspices by lectures, conferences, semination and other means.
- The organizations shall provide each other, upon request, facilities or administrative services for the taking o
 any step in the arbitration proceedings. Expenses incurred shall be reimbursed by the institution requesting t
 facilities.
- The organizations will exchange information and, whenever possible, lectures and publications of mutual interest in the field of commercial arbitration.
- The organizations will promote visits to the other's offices.
- This agreement shall become effective on 1 July 1995

In witness thereof, the authorized representatives of the above organizations have appended their signatures to this agreement.

Dr. Dr. Ottoarndt Glossner, Chairman German Institution of Arbitration Date: June 3, 1995 Prof. Dr. Siniša Triva, President Permanent Arbitration Court

Croatian Chamber of Commerce

Date: June 9, 1995