

CROATIAN CONSTRUCTION SECTOR

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Construction and Utility Services Department
Croatian Chamber of Economy - Zagreb Chamber

The Croatian construction sector has been followed the global financial crises. From the aspect of production and revenue, construction has been almost halved over the past several years.

Concerning the current situation and actual trends (series of infrastructure projects were launched: bridges, roads, highways), construction sector has recently recovered. It is facing a turning point with new potential for smart and sustainable growth.

According to financial results for 2016 and 2017 the construction sector is recovering from the recession and shrinking markets.

The sector is expected to improve, supported by a general recovery in the economy.

GENERAL INFORMATION

- **Total income: 5,3 bill EUR (2015)**
- **Active companies: 19.439 (2015)**
- **employees : 72.574 (2015)**
- **Income from sale in foreign country: 233,3 mill EUR (2015)**
- **total value of construction works: 2,6 bill EUR (2016)**
- **the vale of new orders: *increased by 15%* in the period from January to December 2016, as compared to the same period of 2015**
- there were 8 018 **building permits issued** in 2016, which was by 26.7% *more* than in 2015
- by **types of constructions**, 80.0% *out of* the total number of *permits* were issued on *buildings* and 20.0% on *civil engineering works* (2016)
- by **types of works**, 67.9% of permits were issued on **new constructions** and 32.1% *on reconstructions* (2016)

source: Financial Agency (Fina)
http://www.dzs.hr/default_e.htm

- the **planned value of works** for the *building permits* issued in 2016 amounted to 3,0 bill EUR, which was by *11.7% more than in 2015*
- according to the permits issued in 2016 there were 9 398 **dwelling planned** to be built, which is by *35.2% more than in 2015*
- in the second half-year of 2016, the **average price per 1 m² of new dwellings sold by trade companies** and other legal entities, excluding POS (Programme of Subsidized Residential Construction), was **1.473 EUR**. It was close to the second half-year of 2015 level
- in 2015, there were **4 641 buildings completed**, of which *79.3% were residential and 20.7% non-residential ones*
- the **floor area of completed buildings** was 1 898 127 m², which was by *14.4% more than in 2014*

Source: [Croatian Bureau of Statistics](#)

ENERGY RENOVATION OF BUILDINGS

Ministry of Construction and Physical Planning <http://www.mgiou.hr>

In 2016 the energy renovation programme in the buildings sector has been intensified, announcing their continuation in 2017:

1) PILOT PROJECTS FOR ENERGY RENOVATION OF BUILDINGS OF EDUCATIONAL INSTITUTIONS

All funds available for pilot projects (2015 - 2016) for energy renovation of buildings of educational institutions (nursery schools, schools, polytechnics) were **disbursed**.

These projects are financed under the EU **Operational Programme "Competitiveness and Cohesion"** from **2014 to 2020** and by the **Croatian Environmental Protection and Energy Efficiency Fund** .

Pilot project:

- **for creating project documentation for energy renovation** - contracted 72 projects / 955.177 EUR
- **for energy renovation** - contracted 33 projects / 6,5mill EUR / value of investments 9,5 mill EUR

source: Ministry of Construction and Physical Planning



EU funds – OPCC 2014-2020

Competitiveness and Cohesion Operative Program 2014-2020
Priority axis 4: PROMOTING ENERGY EFFICIENCY AND RENEWABLE ENERGY SOURCES

Total allocation available - **ERDF** - 311 mil € up to 2020

Investment priority 4c: Supporting **EE and RES** in public buildings and housing sector

Specific objective 4c1	Specific objective 4c2	
211 mil €	70 mil €	30 mil €
reduction of energy consumption of public buildings	reduction of energy consumption of MRB	reduction of energy consumption of family houses

20 FEB 2017



source: Ministry of Construction and Physical Planning

2. ENERGY RENOVATIONS PROJECTS OF MULTI-RESIDENTIAL BUILDINGS (MRB)

In **October 2016**, by publishing the **call for project proposals "Energy renovation of multi-residential buildings"**, energy renovation of MRB began that is to be financed from the **European Regional Development Fund**

On the basis of the **first call** by the Ministry of Construction and Physical Planning **20 mil EUR will be granted.**

Up to 2020, for energy renovation projects of MRB, Croatia has available 70 mil € from the European Regional Development Fund.

- **received 600 applications, requested grant 82,76 mill EUR (the amount is greater than the entire allocation for this purpose in the 2014-2020 semester)**



source: Ministry of Construction and Physical Planning

3. ENERGY RENOVATION PROJECTS OF PUBLIC SECTOR BUILDINGS

In November 2016, the call was published for submission of project proposals "Energy renovation of buildings and use of renewable energy sources in public institutions performing educational activity".

Under this call 20 mill EUR have been provided, and in case of utilisation of this amount the allocation can be increased (total amount 40 mil EUR).

- *received 280 documentation/ requested grant 34,4 mil EUR*

PROGRAMME OF ENERGY RENOVATION OF PUBLIC SECTOR BUILDINGS

In march 2017, Strategic document, the 'Programme of energy renovation of public sector buildings (hospitals) for the period 2016-2020', for which 211 million EUR had been allocated, is accepted by the government.

4. ENERGY RENOVATION PROJECTS OF FAMILY HOUSES



Up to 2020,, Croatia has for energy renovation projects of family houses available 30 mill EUR from the European Regional Development Fund (necessary changes). source: Ministry of Construction and Physical Planning

AREAS OF ACTIVITY OF THE CROATIAN CONSTRUCTION COMPANIES

Croatian construction companies are experienced in conducting a different kind of projects:

- **civil engineering**
- **building construction**
- **water management & design**
- **installation of gas & plumbing systems, sewer systems & other pipelines**
- **design and communication and power lines**
- **water protection, supply & related utility services**

KEY FEATURES OF THE CROATIAN CONSTRUCTION COMPANIES

- **experience in building of all types of constructions**
- **ability to make even the most complex projects**
- **the latest equipment**
- **the best building materials**
- **trained staff**

LEADING CONSTRUCTION COMPANIES IN CROATIA

(by total income 2015)

- Hrvatske autoceste d.o.o.
- Dalekovod, d.d.
- KAMGRAD d.o.o.
- VIADUKT, d.d.
- TEHNIKA d.d.
- AUTOCESTA RIJEKA-ZAGREB, d.d.
- GP KRK d.d.
- PROJEKTGRADNJA d.o.o.
- KONSTRUKTOR-INŽENJERING d.d.
- VMD GRUPA, d.o.o.
- ZM d.o.o.
- PRUŽNE GRAĐEVINE d.o.o.
- GRADNJA D.O.O. OSIJEK
- MUCIĆ & Co d.o.o.
- RADNIK d.d.
- STRABAG d.o.o.
- OSIJEK-KOTEKS d.d.
- BINA - ISTRA, d. d.
- GIP PIONIR d.o.o.
- KONOS CONSTRUCTION d.o.o.

source: Financial Agency (Fina)

FOREIGN CONSTRUCTION COMPANIES ESTABLISHED IN CROATIA

- GRANDI LAVORI FINCOSIT S. P. A.
- SWIETELSKY Baugesellschaft m.b.H.
- NUOVA CO. ED. MAR. S.R.L.
- HELECTOR S. A.
- Valmet Technologies Oy
- STRABAG d.d.
- Zakladni staveb, a.s.
- BOMBARDIER TRANSPORTATION ITALY S.P.A.
- STRABAG AG KÖLN
- Y. W. GALIL ENGINEERING LTD
- Pyhrn Motorway GmbH
- Bouygues Travaux Publics
- LSG Building Solutions GmbH
- BOUYGUES BATIMENT INTERNATIONAL

source: Financial Agency (Fina)

TRADITIONAL GLOBAL MARKETS

- **Southeast Europe:** Bosnia, Serbia, Slovenia, Montenegro, Bulgaria, Romania, Albania, Kosovo
- **Countries of the North Africa:** Libya, Algeria, Tunisia
- **Middle East:** Qatar, Kuwait, Saudi Arabia, UAE
- **Central and Eastern Europe:** Hungary, Poland, Slovakia, Russia, Kazakhstan, Azerbaijan, Ukraine
- **Western and Northern Europe:** Austria, Germany, Italy, Sweden, Norway

CROATIA – RELIABLE BUSINESS

PARTNER:

- Stability & safety of business activity
- Stimulating investment climate
- Highly educated, multilingual & competent workforce
- Modern transport infrastructure
- Unique geostrategic location in Europe
- EU member (1 July 2013)
- Possibility of using EU funds

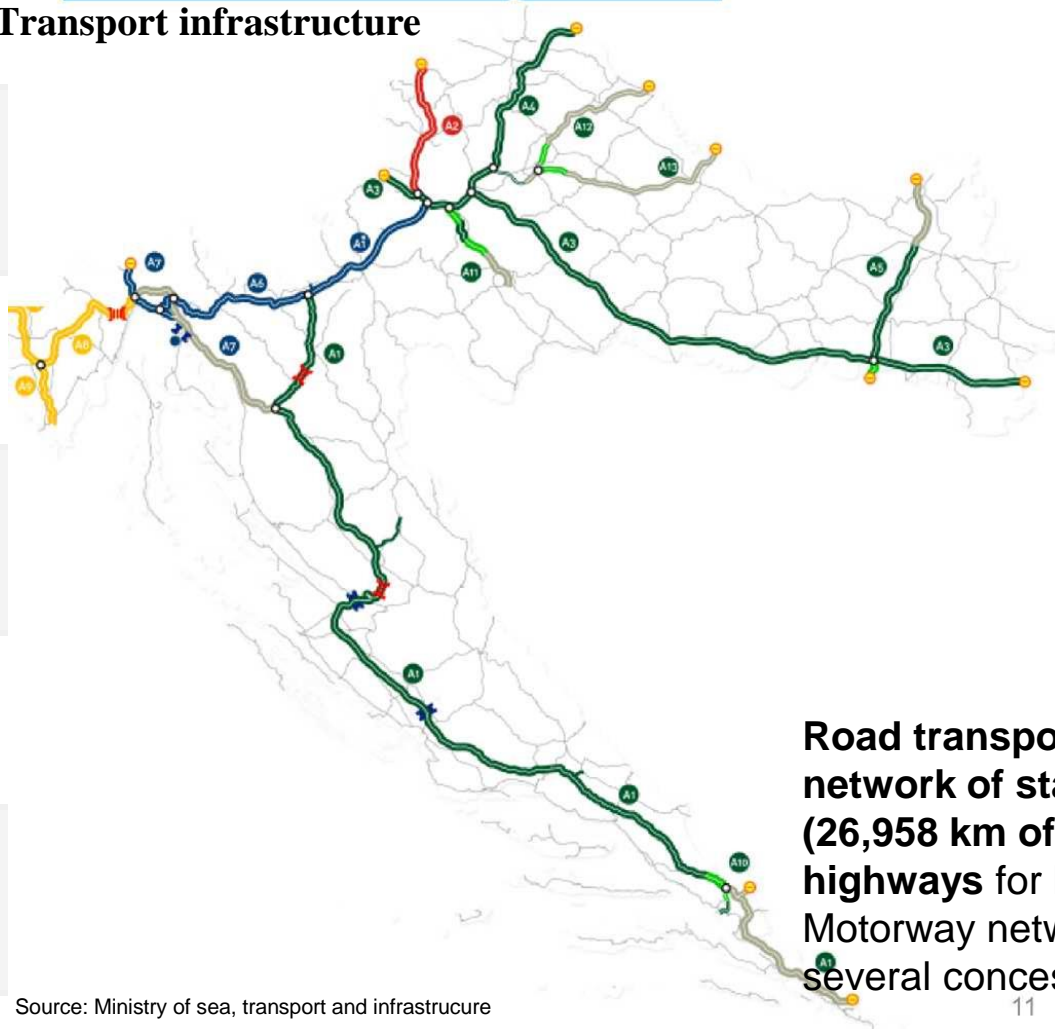
MODERN INFRASTRUCTURE



Transport in Croatia relies on several modes, including by road, rail, water and air.

- 3 Pan-European corridors passing through Croatia (V, Vb, Vc; VII; X)
 - Croatia - a part of the future Trans - European Network - Transport (TEN - T)
 - 26,958 km of roads
 - 2,722 km of railroads
 - 7 international airports, 6 seaports, 4 riverports
 - 3 intermodal terminals
- Internationally important seaports - Port of Rijeka, Port of Ploče

Transport infrastructure



PUBLIC ROADS:

- > Highways -1.419 km
- > State roads: - 7.097 km
- > Regional - 9.498 km
- > Local - 8.937 km

TOTAL: 26.951 km

HIGHWAYS:

- > HAC -1.091 km
- > AZM - 61 km
- > ARZ -126 km
- > BINA Istra - 141km

TOTAL -1.419 (1.000 km from 2000)

Road transport incorporates a comprehensive network of state, county and local routes (26,958 km of public roads) and a network of highways for long-distance travelling (1500km). Motorway network currently is operated by several concessionaires.

Source: Ministry of sea, transport and infrastructure

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HAC 'S (Croatian Motorways Ltd.) INVESTMENT IN THE NETWORK OF MOTORWAYS AND STATE ROADS

HAC - Hrvatske Autoceste d.o.o. (Croatian Motorways Ltd.) a limited liability company managing 925 km of motorways.

HAC 's investments in preparation : link between A11 and Sarajevska street; A5 border of R.of Hungary – Drava bridge.

HAC 's planned investments: A7 Križišće – Žuta Lokva; link road A1 – DC 8 Račva -Drvenik

INVESTMENT STATUS	INVESTMENT VALUE	SHARE OF THE RoC
INVESTMENT IN PROGRESS	229,6 mil €	205,9 mil €
INVESTMENT IN PREPARATION	174,0 mil €	118,4 mil €
PLANNED INVESTMENT	912,0 mil €	418,0 mil €
http://hac.hr/ TOTAL:	1315,6 mil €	742,3 mil €

The RoC investment share is shown as estimate

source: Hrvatske autoceste d.o.o.

Although a lot has been done on the construction of new roads in recent years, large investments in existing and new infrastructure are still possible.

Investments are growing in port operations, railways, maritime and river transport.

Strategic roads projects in 2016/2017

Source: Ministry of Sea, Transport and Infrastructure

Pelješac bridge with approaching roads and tunnels (Ston bypass):

- **Value: 376 mill. EUR**
- Start: 2017. (after selection of contractor through public procurement)
- EU co-financing

Multimodal platform Solin- Stobreč-Dugi rat-Omiš, Faze I. - Omiš bypass:

- **Value: 33 mill. EUR**
- total project value 300 mill. EUR
- Start: 2017. (public procurement will start in first quarter of 2017)
- EU co-financing is expected

Vinkovaci east bypass:

- **Value: 18,5 mil. EUR**
- Start: end of 2016. (after completing public procurement)
- HC budget

Okučani- Gradiška (Sava bridge and access roads):

- **Value: 64,7 mil. EUR**
- Start: ready for works 2018. (bridge) , 2019 (roads)
- EU co-financing

Bjelovar bypass:

- **Value: 8 mil. EUR**
- Start: 2017. (after land acquisition)
- HC budget

Connecting road Zabok - Krapina (phase II):

- **Value: 7 mil. EUR**
- Start: 2017.
- HC budget (HBOR loan)

List list of strategic projects Republic of Croatia is available on the website:

Ministry of Economy

<http://www.mingo.hr/page/kategorija/strateski-investicijski-projekti-rh>

<http://www.mingo.hr/page/kategorija/strateski-investicijski-projekti-rh>



Strategic project LNG terminal, island of Krk

source:

<https://vlada.gov.hr/news/eu-approves-eur-102m-grant-for-lng-terminal-in-croatia/20182>

[Ministry of Environment and Energy](#)

The *Connecting Europe Facility* (CEF) Coordination Committee in **February 2017** approved a **EUR 102 million** grant for drawing up a study and construction of a floating LNG terminal off the northern Adriatic island of Krk.

LNG terminal is expected to become operational in 2019. The total value of the project is 363 million EUR.

Terminal is one of the most important energy projects not just at the national but at the regional and European level. *The realisation of the project confirms the security of gas supply.* New supply routes will result in a lower gas price for the end consumers in Croatia.



Strategic project Zapresic – Zabok railway project

source:

<https://vlada.gov.hr/news/jaspers-confirms-zapresic-zabok-railway-project-ready/20181>

<http://www.mppi.hr/default.aspx?ID=32637>

<http://www.eng.hzinfra.hr/>

Odsjek za graditeljstvo i komunalno gospodarstvo
Construction and Utility Services Department

The *Croatian Ministry of Sea, Transport and Infrastructure* in **February 2017** received a **notice from JASPERS**, an EU body providing assistance in major infrastructure projects, **confirming that a *project for the modernisation and electrification of the Zapresic - Zabok railway was ready, with acceptable costs of EU co-financing set at 80.8 million EUR.***

The project documentation will be sent to the Ministry of Regional Development and EU funds which will submit it for an Independent Quality Review (IQR).

HŽ Infrastruktura d.o.o. a limited company owned by the RC - only Infrastructure railway manager in Croatia. http://www.hzinfra.hr/?page_id=321



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Strategic project Peljesac bridge – part of Croatia's 2014-2020 transport development strategy

source:

<http://www.mppi.hr;>

<https://vlada.gov.hr/UserDocsImages/Vijesti/2017/02%20velja%C4%8Da/16%20velja%C4%8De//VRH%20Prezentacija%20Peljeskog%20mosta.pdf>

Ministry of Sea, Transport and Infrastructure in March 2017 received a positive opinion of the *Independent Quality Review (IQR)* for the project "**Road connection with Southern Dalmatia**" which includes **the Pelješac bridge**.

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Construction and Utility Services Department

The project will consist of three main parts: Peljesac Bridge; access roads to the Pelješac peninsula and bypass road around Stone.

The review concluded that the project was eligible for co - financing from EU funds up to the maximum amount of 85% (360 million EUR) of the total cost (420 million EUR).

The project will be financed from the **Operational Programm Competitiveness and cohesion 2014 to 2020**.

Project will connect the southernmost part of Croatia with the rest of the country (so that travelers no longer have to enter Bosnia).



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INVESTMENT OPPORTUNITIES

Growth of economy can be achieved through *combined investment in the public and private sectors*. Stimulating investment environment: (Investment promotion act, Act on Strategic investments projects).

INSTITUTIONS FOR INVESTMENT SUPPORT

- **Agency for Investments and Competitiveness (AIK)**
<http://www.aik-invest.hr>
- **Center for Monitoring Business Activities in the Energy Sector and Investments (CEI)**
<http://cei.hr/en/>
- **Croatian Agency for SMEs, Innovation and Investments (HAMAG BICRO)**
<http://www.hamagbicro.hr/>

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Construction and Utility Services Department

- **Croatian Chamber of Economy (HGK):**
[International Affairs Sector - Investment Promotion Division](#)

Investment projects catalogue of the Croatian Chamber of Economy :

- an overview of investment potential throughout Croatia
- information on 120 private and public investment projects
- estimated value: 6 bn EUR
- available online: www.hgk.hr
www.investincroatia.hr



[Agency for Investments and Competitiveness \(AIK\)](#)

<http://www.aik-invest.hr/ekatalog/>

Agency of the Croatian Government, whose main tasks are to provide investors with full services for the implementation of investment projects, to propose measures for the improvement of the business environment and to promote Croatia as a desirable investment destination.

[Catalogue of investment opportunities Republic of Croatia](#)

1.STATE OWNED PORTFOLIO

1.1. TOURISM PROJECTS

- “Aquae Balissae” Hotel

- Bajeri Recreational Centre
- Centre for Culture of Health Cabuna
- Esterházy Castle
- Former Hotel Krvavica
- Fortification Brod Hotel
- Golf project Prokuljan
- Hidrobaza
- Hospitality - Tourism Project TEF
- Hotel Hrvatska
- Hotel Sport Delnice
- Hotel and Ski Resort Orahovica
- Inspirit Fantasy Park
- Jarki Camp
- Larun Golf Resort
- Project Kumrovec
- Project Muzil

- Project Muzil - Fort Muzil Zone
- Project Muzil - Marie Louise Zone
- Project Muzil - Smokvica
- Recreational - Entertainment Zone Novi Vinodolski
- Reconstruction of Varaždinske Toplice Spa
- Rimska Šuma Hotel
- Saccorgiana
- Sports Centre Krk
- Wellness & Spa Tourist Zone Varaždinske Toplice

1.2. OTHER REAL ESTATE PROJECT

- Business Zonew Crno
- Đuro Đaković Industrial Zone

1.3. INFRASTRUCTURE PROJECTS

- Brajdica Nautical Port – Rijeka
- Outdoor Swimming Pool Complex Čakovec
- Gate of Zadar
- Sports Centre Višnjik - Zadar
- Sport Hall Viškovo
- Western Žabica Complex
- Osijek Airport
- Rijeka Airport
- Port of Ploče
- Eco Marine Tučepi

1.4. ENERGY SECTOR PROJECT

- HES Kosinj/Senj II

1.5.INDUSTRY SECTOR PROJECT

1.6. SOCIAL CARE PROJECT

- Residential Care Home Senj

2. PRIVATE PROJECTS

2.1. TOURISM SECTOR PROJECTS

- Biograd Health & Tourist Centre
- Dubrovnik 3 Sisters - Croatian Dream
- Health Tourism Centre Stubaki
- Hortus Croatiae
- Hotel Progres
- Istria Estate & Country Club, Marlera Golf
- Pašman Resort
- Seemar Residence

- Sv. Martin Hotel and Resort

2.2. OTHER REAL ESTATE PROJECTS

- Mraclin Business Zone

2.3. INDUSTRY SECTOR PROJECT

2.4. ENERGY SECTOR PROJECT

- Biodiesel Production
- Biogas Plant –Trpnja I

2.5. HIGH TECH PROJECTS

THE GATE OF ZADAR

The Gate of Zadar **project is located in Zadar County**, in the northern part of Dalmatia.

The project holder is the City of Zadar, whose **plan is to revitalize and urbanize the contact zone between the historical centre and the new part of Zadar**, known as a wider area of Ravnice.

Currently, on the land within the project, there are a few old cultural and sports facilities, fortification, a small harbour and two canals.



The total area covers 30.1 hectares, of which 18.9 hectares are land area and 11.2 hectares are sea area.

TRANSACTION MODEL

The project land is **owned by the City of Zadar and the Republic of Croatia. Upon the selection of a strategic partner**, in accordance with the Act on Strategic Investment Projects of the Republic of Croatia, the **City of Zadar plans to submit the documentation for the status of the project of strategic importance.**

The transaction model for the land designated for the construction of commercial and other facilities would be based on the right to build granted for up to 99 years. Depending on the interest, the future **strategic partner could participate in the development of the whole project or just in the development of commercial facilities.**

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Construction and Utility Services Department

This project, under the conditions stipulated by the Law on Investment Promotion can qualify for investment incentives.

The total estimated value of the project is approximately 110.8 million EUR.

Contacts:

City of Zadar, www.grad-zadar.hr

Mr. Darko Kasap, Head of Administrative Department of Spatial Planning and Civil Engineering

darko.kasap@grad-zadar.hr



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OSIJEK AIRPORT Ltd., Osijek

The future concessionaire / **strategic partner** would be expected to **participate in modernisation of existing, construction of new capacities and acquisition of equipment for its commercial operations.**

The aim of the project is to strengthen cargo traffic in the Osijek - Baranja County and to foster economic development in the region by improving the competitiveness of the airport.

TRANSACTION STRUCTURE

The Transaction currently envisages three options: recapitalization, repurchase of existing stockholders, concession with the features of the public - private project partnership or concession contract.



Concession is defined by Airports Act. Concession for the airports is considered concession of public works, concession for public services. **Concession for airport is given for a maximum term of 40 years.**

The most acceptable way of entry of private capital in Osijek Airport is through recapitalization or concession.

The region served by Osijek Airport is of agricultural character, which could influence on the repositioning of the airport and focusing primarily on cargo traffic. Cargo terminal is located on the area size of 1,500 m².

Except for cargo facilities Osijek Airport has a plan to invest in the passenger building, and to separate domestic and foreign passengers. Departing gate is the priority to keep the status of international airport and increase safety of traffic, passengers and goods in the near future.

Contacts:

**Ministry of the Sea, Transport and
Infrastructure of the Republic of Croatia,**

e-mail: info@mppi.hr



AQUAPARK Sveti Ivan Zelina



The project is located in Sveti Ivan Zelina, at **Zagrebačka County,** *situated 30 km north-east of Zagreb.*

The project is based on hypothermal water source, at the place of former swimmingpools.

The surrounding area cover 25 hectares, and according to the urbanistic plan should consist aquapark, auto-camp, hotel, midelage theme park and sports facility for football, field hockey.

The building plot for the AQUAPARK covers 4,5 hectares and is owned by the City of Sveti Ivan Zelina.

The project includes construction of an outdoor swimming pool complex with slides and associated buildings.



TRANSACTION

The Town of Sveti Ivan Zelina is seeking a strategic partner for investment.

The City provides the project land and has already completed 1. phase of necessary legal and technical documentation needed for the construction.

The estimated value of the project is approx. 5 million Eur.

Contacts:

City of Sv.Ivan Zelina www.zelina.hr

Hrvoje Koščec, Mayor

e-mail: gradonacelnik@zelina.hr

MEDICAL RESEARCH CENTRE



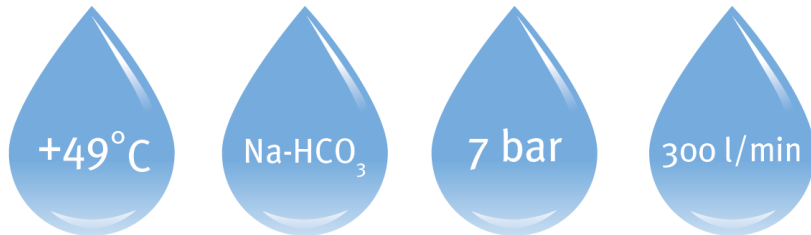
The project is located near Sveti Ivan Zelina, at Zagrebačka County, situated 25 km north-east of Zagreb.

The project is based on thermal water source.

The surrounding area cover 3 hectares.

The building plot for the Medical research centre covers 6000 m² and is owned by the City of Sveti Ivan Zelina.

The project includes construction of an indoor swimming pool and hotel with basic medical facility.





TRANSACTION

The Town of Sveti Ivan Zelina is seeking a strategic partner for investment.

The City provides the project land and has already idea solution.

The estimated value of the project is approx. 5,5 million Eur.

Contacts:

City of Sv.Ivan Zelina www.zelina.hr

Hrvoje Koščec, Mayor

e-mail: gradonacelnik@zelina.hr

OUTDOOR SWIMMING POOL COMPLEX, **Čakovec**



The project is located in Čakovec, the administrative seat and the largest city of Međimurje County, situated 90 kilometres north of Zagreb.

The project is foreseen as the second phase of construction of a comprehensive Sports and Recreational Centre MLADOST.

The first phase has already been constructed and includes indoor swimming pools, football stadium, mini golf.

The building plot for the second phase covers 46,380 m2 and is owned by the Town of Čakovec.

The project includes construction of an outdoor swimming pool complex (outdoor swimming pools, diving pool, pool for beginners; children's playground area, basketball and beach volleyball fields). The existing facilities have all utility connections: electricity, gas, phone line, water with a separate power station for energy supply.

TRANSACTION

The Town of Čakovec is seeking a strategic partner for a joint venture in order to implement the second phase of the sports centre.

The Town provides the project land and has already completed necessary legal and technical documentation needed for the construction, while the strategic partner is expected to contribute with additional funds and resources.

The estimated value of the project is approx. 6.5 million Eur.

Contacts:

Town of Čakovec www.cakovec.hr

Ninoslav Šipoš, Head of Administrative Department for Spatial Planning and EU Funds, e-mail: ninoslav.sipos@cakovec.hr

GP EKOM Ltd. , www.ekom.hr

Miodrag Novosel, Director, e-mail: miodrag.novosel@ck.ht.hr

RIJEKA AIRPORT Ltd., Omišalj



The project includes:

- **reconstruction and expansion of the passenger building.** The reconstruction will add approx. 4,600 m² at three levels. This will increase the building's capacity three times.
- **reconstruction and expansion of the aeroplane parking platform**
- **construction of storage and manipulation facilities**

TRANSACTION STRUCTURE

The Transaction currently envisages three options and shall be open to all strategic investors who are adequately positioned to further exploit growth potential of the Company.

Options: recapitalization, repurchase of existing stockholders: concession with the features of the project public-private partnership or concession contract.

Concession is defined by Airports Act. Concession for the airports is considered concession of public works, concession for public services.

Concession for airport is given for a maximum term of 40 years.

The most acceptable way of entry of private capital in Rijeka Airport is through recapitalization or concession.

Recapitalization is the fastest and cheapest, but airport is of special interest for the Croatia mediteran coastal tourist region.

Investment opportunity in case of Rijeka Airport lies in its unique and potentially very lucrative position in Croatia, Adriatic and Europe.

Contact:

Ministry of the Sea, Transport and Infrastructure of the Republic of Croatia

e-mail: info@mppi.hr

WESTERN ŽABICA COMPLEX, Rijeka



The Western Žabica Complex includes the construction of a new bus terminal near the old bus station. In addition to the construction of a new bus terminal, the project will include building of a public garage on 4 levels with 940 parking spaces, a shopping centre and business facilities.

The Project area is situated in the centre of the City of Rijeka, and occupies the area of old railway warehouses. The location has an easy access to the City centre, the main City roads, the railway terminal and the seaport.

The total area of existing and future bus terminals covers 14,180 m².

ESTIMATED VALUE: 50 million EUR.



TRANSACTION MODEL

The owner of the project land is the City of Rijeka. There are several possibilities: sale of land or right to build.

The project documentation is completed. Location permit and building permits for the reconstruction of the access road and the Western Žabica Complex are obtained.

Contact:

City of Rijeka

Mr Srdan Skunca,

Head of the City Administration Department for Development, Urban Planning, Environment and Land Management srdjan.skunca@rijeka.hr

SPORTS HALL, Viškovo

The project is **located in the Municipality of Viskovo, close to the City of Rijeka**, a beautiful modern city with strong historical influences on its architecture and culture.

The Sports Hall is envisaged to be built on the land that is part of the sports and recreational zone. Total plot area of the land owned by the Municipality of Viskovo is 7,155 m².

The exact size of the building plot, currently proposed at 8,200 m², will be determined according to the Detailed Development Plan.

The project is foreseen as a multifunctional hall (sports, business and commercial facilities).

Odsjek za graditeljstvo i komunalno gospodarstvo
Construction and Utility Services Department

TRANSACTION MODEL



The project holder, the Municipality of Viskovo, is looking for a partner/investor/technical support.

Total estimated value: 5.3 mill EUR.

The project is in accordance with the Detailed Development Plan. The preliminary design has been prepared, and further steps include developing the preliminary project and final design, as well as obtaining construction permit.

Contact: **Municipality of Viskovo, Ms Sanja Udovic, Mayor**

e-mail: nacelnica@opcina-viskovo.hr



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CROATIAN CHAMBER OF ECONOMY

The Croatian Chamber of Economy is an independent professional and business organisation established in 1852, represents, promotes and protects economic interests of its members (more than 110,000 member companies).

The Chamber consists of the Headquarters in Zagreb, 19 county chambers, Zagreb Chamber and representative offices abroad (Bruxelles, Moscow).

The CCE consists of departments dealing with the respective branch of the economy, and it also includes professional associations and groups.

Odsjek za graditeljstvo i komunalno gospodarstvo
Construction and Utility Services Department

The Croatian Chamber of Commerce is able to help through:

Numerous databases

- **Online catalogue of investment projects** (available on www.hgk.hr, www.investincroatia.hr)
- **Croatian company directory** - more than 100,000 active members
- **Business opportunities exchange**
- **Business zones**
- **Croatian export directory**
- **Croatian Waste Materials Exchange**



HGK - Komora Zagreb
CCE - Zagreb Chamber

Assistance

- Linking potential investors with project holders
- Facilitating communication with the institutions on national and local level
- Support to the investors in dealing with administrative procedures on all levels
- Providing suppliers' database and facilitating contact with potential business partners
- Organising tailor-made visits of potential investors to Croatia

THANK YOU FOR YOUR ATTENTION!

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