

# **The Economy of the Vukovar-Srijem County in 2017**

## Contents

Introduction.....	3
The main information about Vukovar-Srijem County .....	4
Macroeconomic Indicators of the Vukovar-Srijem Economy.....	5
Macroeconomic indicators of the economy by towns.....	6
Basic financial results of VSC entrepreneurs by ownership.....	10
Companies in Vukovar-Srijem County.....	10
Financial results of entrepreneurs in Vukovar-Srijem County in 2017 .....	12
Business results of Vukovar-Srijem County companies in 2017 by activities .....	12
Business results of the Vukovar-Srijem County business in 2017 by size .....	18
Number of employed and unemployed in the Vukovar-Srijem County.....	22
Export and import of Vukovar-Srijem County .....	28
Investments of companies from the Vukovar-Srijem County area in 2017 .....	33
Insolvency of entrepreneurs in VSC .....	34

## *Introduction*

This document is the result of the analysis of financial data of the companies in Vukovar-Srijem County. Primary data sources are annual financial report and the data is mostly (except where specifically noted) relevant to business companies (private limited liability company, Joint Stock Company, unlimited partnership, limited partnership and institutions). The number of firms that have submitted their annual financial reports in 2017 is 1887.

The economy of the Vukovar-Srijem County continued to record growth in total revenues in 2017, which was by 37.3% higher in 2017 than in 2016. In the same period, total expenditures grew by 39.2%. The number of employees in companies increased from 16,740 to 17,712, which is an increase of 5.8%.

The most significant activities according to realized total revenues in 2017 are electricity, gas, steam and air conditioning, wholesale and retail trade, manufacturing, agriculture, forestry and fishing, and construction. All listed activities, except manufacturing and construction, recorded an increase in total revenues compared to 2016.

In 2017 imports of companies from the Vukovar-Srijem County area were significantly reduced compared to last year (from 386 million EUR to 111 million EUR). Investments in the period in 2017 increased by 12.8%. The largest investment activity is manufacturing (from 7.7 million EUR in 2016 to 18.9 million EUR).

In 2017 a total of 39 state-owned companies, 1800 private companies, 31 associates and 17 mixed-owned companies were operating.

## *The main information about Vukovar-Srijem County*

Vukovar-Srijem County is the easternmost Croatian counties. County in northwestern borders with Osijek-Baranja County, in the west of Slavonski Brod-Posavina, in the south of the Sava, a distance of 88 km border with Bosnia and Herzegovina and in the eastern part of the border with the province of Vojvodina (Serbia: Danube debt limit is 60 2 km, and 118 km by land).



The wealth of water, forests and fertile soil, navigable river and significant land European roads are natural conditions that are highly developed economy, transport, trade and culture.

County of Vukovar-Srijem make cities Ilok, Otok, Vinkovci, Vukovar and Županja and municipal Andrijaševci, Babina Greda, Bogdanovci, Borovo, Bosniaks, Cerna, Drenovci, Gradiste, Gunja, Ivankovo, Jarmina, Lovas, Markušica, Negoslavci, Germans, Nustar, Privlaka, Stari Jankovci, Stari Mikanovci, Tompojevci, Tordinci, Tovarnik, Trpinja, Vođinci and Vrbanja.



Vukovar-Srijem County is part of the Slavonian - Srijem between the rivers on the edge of the Pannonian Plain. The county is rich in water resources, and the Vukovar- Srijem County runs Vuka which flows into the Danav in Vukovar, and south of the Sava flows with the influx of Bosut in influencing Biđ, Spačva and Studva.

The area is dominated fertile black soil, areas are reclaimed and intensively processed. Ground level is in the range of 78m (Spačva) to 294m (Cuka). Altitude difference 216 meters.

The climate is temperate continental, with cold winters and hot summers. The average annual temperature is 11,2°C. Central hottest maximum is 29.9°C, a middle minimum -12,2°C. The average annual rainfall is 660mm.

The county covers a total of 2,448 km<sup>2</sup> and has 180,117 inhabitants (according to the census of 2011.) or 4.19% of the total population of Croatia. The average population density is 73.58 inhabitants per 1 km<sup>2</sup>. The natives were Croats and Hungarians small community, immigrants are Serbs, Germans, Hungarians, Russians and Slovaks.

The most important resources of the County are location, high-quality land surface, and the forests of the world famous common oak. Vukovar-Srijem County has 145,985 ha of high-quality agricultural land, and with 69,383 ha of forest land dominated just mentioned the forest of high-quality common oak.

Agricultural land dominates the fertile black soil. Surfaces are reclaimed as in combination with mild continental climate represents a good base for development of agricultural production and food processing industry.

#### **Macroeconomic Indicators of the Vukovar-Srijem Economy**

The economy of the Vukovar-Srijem County in 2017 achieved total revenues of HRK 2.3 billion EUR, an increase of 37.3% compared to 2016, when companies realized HRK 1.7 billion EUR in total revenue. In 2017, growth of total expenditures by 39.2% was recorded, rising from 1.6 billion EUR in 2016 to 2.6 billion EUR in 2017. The number of employees in companies increased from 16,740 to 17,712, which is an increase of 5.8%. The number of entrepreneurs also increased from 1755 to 1887, 7.5%.

**Table 1 Macroeconomic indicators of the Vukovar - Srijem economy (in 000 €, average salaries in €)**

Name	2016	2017	Indeks
Number of entrepreneurs	1.755	1.887	107,5
Number of entrepreneurs with profit	1.314	1.387	105,6
Number of entrepreneurs with loss	441	500	113,4
Number of employees	16.740	17.712	105,8
Total income	1.728.592	2.372.979	137,3
Total expenditures	1.634.980	2.276.554	139,2
Profit before taxation	119.281	127.639	107,0
Loss before taxation	25.670	31.213	121,6
Profit tax	13.254	13.955	105,3
Profit period	106.133	113.693	107,1
Loss of Period	25.775	31.221	121,1
Profit for the period (+) or loss for the period (-)	80.358	82.471	102,6
Net salaries and wages	101.521	114.362	112,6
Average monthly net earning per employee	505	538	106,5
Number of exporters	224	245	109,4
Number of importers	205	236	115,1
Export	320.306	929.198	290,1
Import	393.202	111.690	28,4
Number of investors	188	177	94,1
Number of entrepreneurs without investment	1.567	1.710	109,1
Investments in the period	44.706	50.409	112,8

Source: Fina, processing by HGK

### Macroeconomic indicators of the economy by towns

The following table shows that the two largest towns in the County (Vukovar and Vinkovci) participate significantly in county indicators, with 57% of entrepreneurs employing about 66% of total employees and accounting for 75% of total County income. In 2017, the city of Vukovar achieved the highest revenues, 55.6% of the total income of the VSC.

**Table 2 Comparison of Macroeconomic Indicators by towns of VSC (000 €, average salaries in €)**

City	Number of Entrepreneurs	Total revenue	Total Expenditure	Number pf employees	Average monthly net earning per employee
		2017	2017	2017	2017
ILOK	68	37.251	36.670	668	534
%	3,6%	1,6%	1,6%	3,8%	99,3%
VINKOVCI	574	449.785	436.076	7.170	525
%	30,4%	19,0%	19,2%	40,5%	97,6%
VUKOVAR	494	1.319.414	1.247.378	4.449	532
%	26,2%	55,6%	54,8%	25,1%	98,9%
ŽUPANJA	169	203.993	207.884	1.762	603
%	9,0%	8,6%	9,1%	9,9%	112,1%
OTOK	49	16.375	13.690	242	643
%	2,6%	0,7%	0,6%	1,4%	119,5%
<b>Total VSC</b>	<b>1.887</b>	<b>2.372.979</b>	<b>2.276.554</b>	<b>17.712</b>	<b>538</b>

Source: Fina, processing by HGK

**Table 3 Income and Expenditures in towns and municipalities in VSC (in 000 €)**

Town/municipality	Number of employees	Total revenue			Total expenditures		
		2016	2017	Index	2016	2017	Index
ANDRIJAŠEVCI	16	1.810	1.952	107,9	1.738	1.997	114,9
BABINA GREDA	23	16.588	15.199	91,6	15.582	16.204	104,0
BOGDANOVC	5	1.283	1.485	115,7	1.186	1.334	112,5
BOROVO	23	12.833	13.582	105,8	12.512	13.478	107,7
BOŠNJACI	17	11.290	11.437	101,3	10.668	10.751	100,8
CERNA	33	27.166	31.593	116,3	26.064	30.132	115,6
DRENOVCI	30	4.739	4.904	103,5	4.904	5.198	106,0
GRADIŠTE	20	4.722	5.125	108,5	4.590	4.875	106,2
GUNJA	34	7.611	8.617	113,2	5.750	8.277	144,0
<b>ILOK</b>	<b>68</b>	<b>39.344</b>	<b>37.251</b>	<b>94,7</b>	<b>37.805</b>	<b>36.670</b>	<b>97,0</b>
IVANKOVO	43	20.507	23.914	116,6	18.312	21.609	118,0
JARMINA	9	190	361	189,9	167	355	213,1
LOVAS	10	5.353	5.107	95,4	5.057	4.764	94,2
NUŠTAR	49	27.882	60.679	217,6	27.020	59.707	221,0
NIJEMCI	25	53.594	65.548	122,3	52.677	63.349	120,3
STARI JANKOVCI	32	13.463	17.576	130,5	13.509	14.832	109,8
STARI MIKANOVCI	22	5.734	5.745	100,2	5.550	5.539	99,8
TOMPOJEVCI	15	2.958	2.399	81,1	2.865	2.175	75,9
TORDINCI	20	9.483	9.721	102,5	9.362	9.885	105,6
TOVARNIK	15	13.641	14.858	108,9	12.685	13.734	108,3
TRPINJA	14	27.829	14.372	51,6	28.245	14.140	50,1
<b>VINKOVCI</b>	<b>574</b>	<b>444.212</b>	<b>449.785</b>	<b>101,3</b>	<b>434.096</b>	<b>436.076</b>	<b>100,5</b>
VRBANJA	18	10.364	12.692	122,5	8.921	14.678	164,5
VUKOVAR	494	703.875	1.319.414	187,5	642.592	1.247.378	194,1
ŽUPANJA	169	235.429	203.993	86,6	228.158	207.884	91,1
<b>OTOK (VINKOVCI)</b>	<b>49</b>	<b>11.948</b>	<b>16.375</b>	<b>137,0</b>	<b>10.951</b>	<b>13.690</b>	<b>125,0</b>
PRIVLAKA	20	2.731	4.983	182,5	2.674	4.646	173,7
VOĐINCI	13	1.585	1.793	113,1	1.465	1.650	112,6
MARKUŠICA	7	1.316	1.348	102,4	1.205	1.234	102,4
NEGOSLAVCI	6	2.106	2.837	134,7	1.988	2.493	125,4
ŠTITAR	14	7.004	8.333	119,0	6.680	7.819	117,1
<b>Total</b>	<b>1.887</b>	<b>1.728.592</b>	<b>2.372.979</b>	<b>137,3</b>	<b>1.634.980</b>	<b>2.276.554</b>	<b>139,2</b>

Source: Fina, processing by HGK

Table 4 Employees and salaries in towns and municipalities in VSC (€)

Town/municipality	Average number of employees on an hourly basis			Average monthly net earning per employee		
	2016	2017	Index	2016	2017	Index
ANDRIJAŠEVCI	47	48	102,1	417	437	104,7
BABINA GREDA	115	128	111,3	508	521	102,7
BOGDANOVCI	14	16	114,3	408	359	87,9
BOROVO	106	124	117,0	498	510	102,3
BOŠNJACI	83	86	103,6	447	463	103,6
CERNA	531	609	114,7	540	569	105,4
DRENOVCI	91	95	104,4	422	480	113,7
GRADIŠTE	84	92	109,5	413	435	105,5
GUNJA	102	136	133,3	431	429	99,5
ILOK	728	668	91,8	489	534	109,2
IVANKOVO	242	315	130,2	508	534	105,2
JARMINA	12	17	141,7	269	480	178,3
LOVAS	78	77	98,7	597	616	103,1
NUŠTAR	245	277	113,1	590	656	111,2
NIJEMCI	102	120	117,6	538	580	107,8
STARI JANKOVCI	206	204	99,0	353	562	159,3
STARI MIKANOVCI	95	116	122,1	425	447	105,3
TOMPOJEVCI	33	35	106,1	458	471	102,9
TORDINCI	113	112	99,1	535	557	104,1
TOVARNIK	115	121	105,2	666	714	107,2
TRPINJA	153	171	111,8	355	381	107,4
VINKOVCI	6.805	7.170	105,4	501	525	104,8
VRBANJA	133	145	109,0	509	548	107,7
VUKOVAR	4.252	4.449	104,6	493	532	107,9
ŽUPANJA	1.702	1.762	103,5	581	603	103,7
OTOK (VINKOVCI)	232	242	104,3	598	643	107,5
PRIVLAKA	64	77	120,3	379	429	113,3
VOĐINCI	31	30	96,8	335	345	103,1
MARKUŠICA	19	19	100,0	379	400	105,5
NEGOSLAVCI	35	28	80,0	386	467	121,2
ŠTITAR	172	223	129,7	461	539	116,9
<b>UKUPNO</b>	<b>16.740</b>	<b>17.712</b>	<b>105,8</b>	<b>505</b>	<b>538</b>	<b>106,5</b>

Source: Fina, processing by HGK

## Basic financial results of VSC entrepreneurs by ownership

In 2017, 1,800 privately owned companies (95%), 39 state-owned companies (2%), 31 cooperative-owned companies (1.6%) and 17 mixed-ownership companies (1%) were active. Private-owned companies realized 2.2 billion EUR of revenue, which is 94% of total revenue.

**Table 5 Financial results of entrepreneurs by ownership**

Name	State	Private	Cooperative	Mixed
Number of entrepreneurs	39	1.800	31	17
Number of employees	1.866	14.568	173	1.105
Total revenues (000 EUR)	52.939	2.232.729	34.864	52.448
Total expenditures (000 EUR)	56.055	2.136.359	33.271	50.869
Income tax (000 EUR)	32	13.470	127	326
Profit for the period (000 EUR)	376	109.941	1.775	1.600
Loss for the period (000 EUR)	3.525	27.041	309	347
Net salaries and wages (000 EUR)	13.145	92.326	1.133	7.758
Average monthly net earning per employee	587	528	546	585
Number of exporters	3	232	5	5
Number of importers	3	224	5	4
Exports (000 EUR)	1.025	907.316	2.214	18.644
Imports (000 EUR)	4.458	102.976	1.565	2.691
Number of investors	11	151	8	7
Investments in new long-term assets (000 EUR)	20.164	27.643	2.352	250

Source: Fina, processing by HGK

## Companies in Vukovar-Srijem County

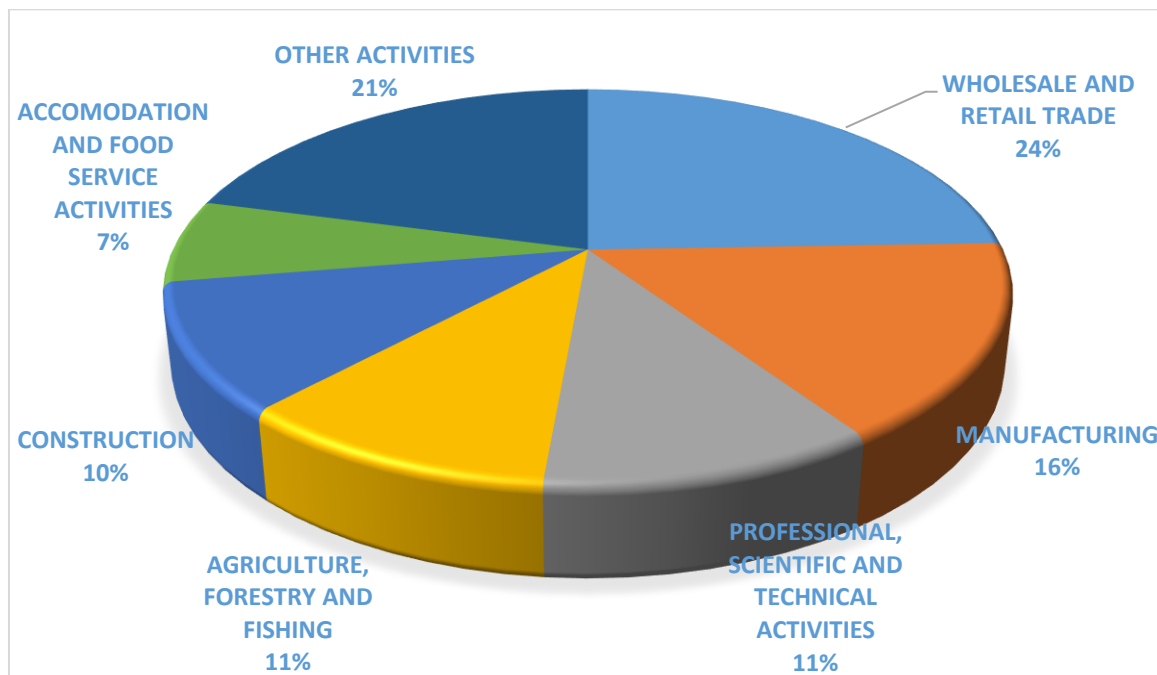
The following table shows the number of companies in VSC by activities. In 2017, most of the companies were in wholesale and retail trade (24%), manufacturing (16%) and in professional, scientific and technical activities (11%)

Table 6 Number of companies in Vukovar- Srijem County in 2017

Code	Activities	Number of employees			
			%	entrepreneurs with profit	entrepreneurs with loss
A	AGRICULTURE, FORESTRY AND FISHING	199	10,55	161	38
C	MANUFACTURING	303	16,06	224	79
D	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING	27	1,43	16	11
E	WATER SUPPLY; DISPOSAL OF WASTE WATER. WASTE MANAGEMENT AND	24	1,27	19	5
F	CONSTRUCTION	196	10,39	142	54
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	461	24,43	327	134
H	TRANSPORT AND STORAGE	86	4,56	66	20
I	ACTIVITIES OF ACCOMMODATION AND PREPARATION AND FOOD SERVICE	128	6,78	77	51
J	INFORMATION AND COMMUNICATION	50	2,65	39	11
K	FINANCIAL ACTIVITIES AND INSURANCE ACTIVITIES	6	0,32	3	3
L	REAL ESTATE BUSINESS	20	1,06	15	5
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	205	10,86	162	43
N	ADMINISTRATIVE AND ASSISTIVE SERVICE ACTIVITIES	52	2,76	37	15
O	PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL INSURANCE	4	0,21	4	0
P	EDUCATION	35	1,85	28	7
Q	ACTIVITIES OF HEALTH PROTECTION AND SOCIAL WELFARE	38	2,01	32	6
R	ART, ENTERTAINMENT AND RECREATION	15	0,79	11	4
S	OTHER SERVICE ACTIVITIES	36	1,91	23	13
<b>TOTAL ACTIVITIES</b>		<b>1.887</b>	<b>100</b>	<b>1.387</b>	<b>500</b>

Source: Fina, processing by HGK

Picture 1 Structure of companies by activities in 2017



Source: Fina, processing by HGK

### *Financial results of entrepreneurs in Vukovar-Srijem County in 2017*

Business results of Vukovar-Srijem County companies in 2017 by activities

In the Vukova -Srijem County in 2017, entrepreneurs realized a total of 2.3 billion EUR of revenue, which is 37% more than in 2016 when the companies realized 1.7 billion EUR of total revenue.

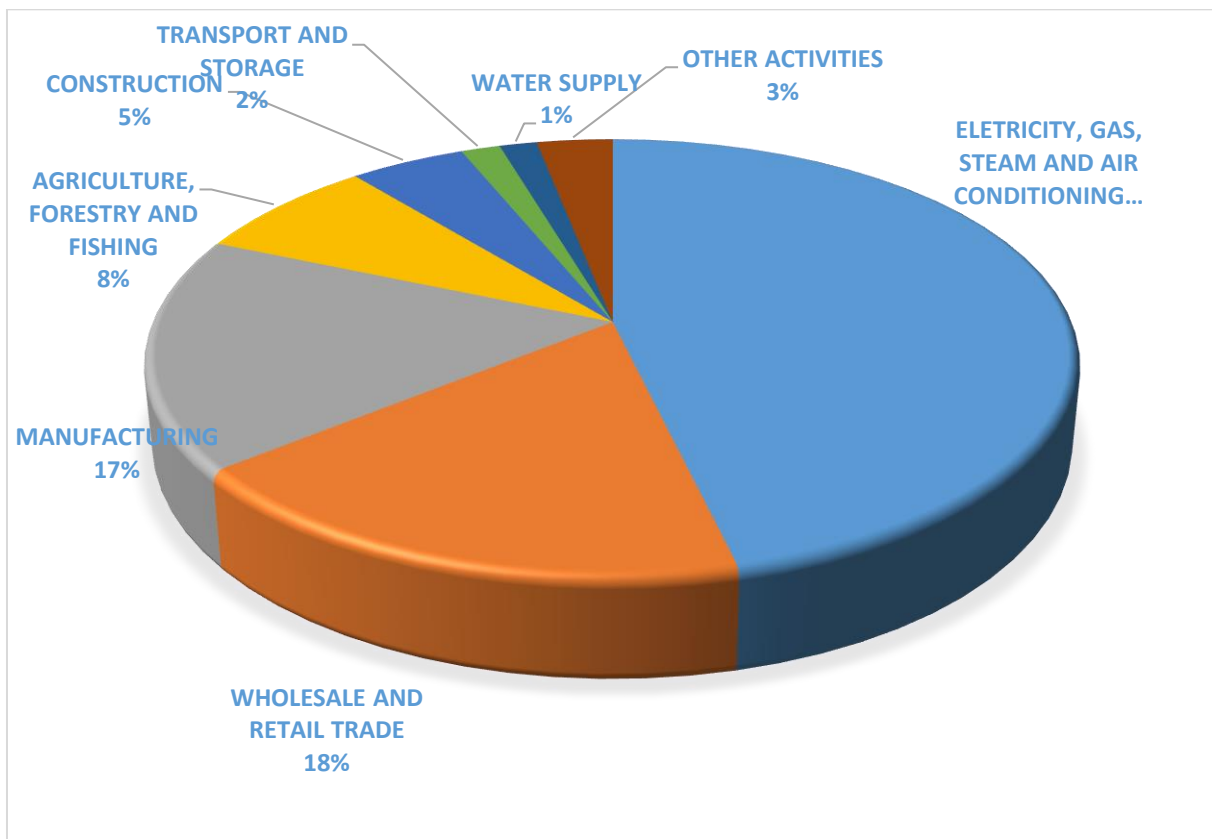
**Table 7 Total entrepreneurial income in Vukovar-Srijem County in 2017 by activities (in 000 €)**

Code	Activities	Total revenue			
		2016	%	2017	%
A	AGRICULTURE, FORESTRY AND FISHING	142.611	8,25%	181.296	7,64%
C	MANUFACTURING	414.332	23,97%	409.415	17,25%
D	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING	511.836	29,61%	1.098.274	46,28%
E	WATER SUPPLY; DISPOSAL OF WASTE WATER, WASTE MANAGEMENT AND ENVIRONMENTAL IMPROVEMENT ACTIVITIES	32.746	1,89%	36.130	1,52%
F	CONSTRUCTION	129.498	7,49%	112.061	4,72%
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	401.130	23,21%	424.535	17,89%
H	TRANSPORT AND STORAGE	32.639	1,89%	37.807	1,59%
I	ACTIVITIES OF ACCOMMODATION AND PREPARATION AND FOOD SERVICE ACTIVITIES	12.641	0,73%	15.285	0,64%
J	INFORMATION AND COMMUNICATION	8.678	0,50%	9.538	0,40%
K	FINANCIAL ACTIVITIES AND INSURANCE ACTIVITIES	674	0,04%	991	0,04%
L	REAL ESTATE BUSINESS	5.524	0,32%	7.025	0,30%
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	15.665	0,91%	18.128	0,76%
N	ADMINISTRATIVE AND ASSISTIVE SERVICE ACTIVITIES	6.777	0,39%	6.889	0,29%
O	PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL INSURANCE	901	0,05%	737	0,03%
P	EDUCATION	4.332	0,25%	4.412	0,19%
Q	ACTIVITIES OF HEALTH PROTECTION AND SOCIAL WELFARE	4.521	0,26%	5.402	0,23%
R	ART, ENTERTAINMENT AND RECREATION	3.269	0,19%	3.874	0,16%
S	OTHER SERVICE ACTIVITIES	796	0,05%	1.160	0,05%
	<b>TOTAL ACTIVITIES</b>	<b>1.728.592</b>	<b>100,00%</b>	<b>2.372.979</b>	<b>100,00%</b>

Source: Fina, processing by HGK

In the total revenue of the companies, the largest share generates electricity, gas and steam supply with a total revenue of 1,098 billion EUR (46.28% of total revenues of all companies), followed by wholesale and retail trade with revenues of 424 million EUR (17.89% of total realized revenues), manufacturing with 409 million EUR revenue (17.25%), and agriculture with a total revenue of 181 million EUR or 7.64% of all revenues. These relationships can be easily seen in the following graph.

Picture 2 The structure of the economy of Vukovar-Srijem County in 2017 according to the realized income



Source: Fina, processing by HGK

Almost all activities in the area of Vukovar-Srijem County have increased the activity and the growth of total revenues, except manufacturing, construction and public administration. The biggest progress was made in the activities of electricity, financial services, other services, real estate activities and agriculture.

**Table 8 Total Expenditures of VSC 2017 by activities (000 €)**

Code	Activities	Total expenditures				
		2016	%	2017	%	Index
A	AGRICULTURE, FORESTRY AND FISHING	134.601	8,23%	172.612	7,58%	128,24
C	MANUFACTURING	411.110	25,14%	408.700	17,95%	99,41
D	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING	450.179	27,53%	1.032.766	45,37%	229,41
E	WATER SUPPLY; DISPOSAL OF WASTE WATER. WASTE MANAGEMENT AND	30.957	1,89%	35.445	1,56%	114,50
F	CONSTRUCTION	124.780	7,63%	107.879	4,74%	86,46
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND	391.091	23,92%	413.338	18,16%	105,69
H	TRANSPORT AND STORAGE	31.016	1,90%	36.316	1,60%	117,09
I	ACTIVITIES OF ACCOMMODATION AND PREPARATION AND FOOD	14.772	0,90%	16.688	0,73%	112,97
J	INFORMATION AND COMMUNICATION	7.556	0,46%	8.323	0,37%	110,15
K	FINANCIAL ACTIVITIES AND INSURANCE ACTIVITIES	514	0,03%	706	0,03%	137,39
L	REAL ESTATE BUSINESS	4.815	0,29%	6.274	0,28%	130,31
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	13.891	0,85%	16.186	0,71%	116,52
N	ADMINISTRATIVE AND ASSISTIVE SERVICE ACTIVITIES	6.281	0,38%	6.512	0,29%	103,69
O	PUBLIC ADMINISTRATION AND DEFENSE: COMPULSORY SOCIAL	812	0,05%	730	0,03%	89,89
P	EDUCATION	4.106	0,25%	4.024	0,18%	98,01
Q	ACTIVITIES OF HEALTH PROTECTION AND SOCIAL WELFARE	4.148	0,25%	4.829	0,21%	116,42
R	ART, ENTERTAINMENT AND RECREATION	3.535	0,22%	4.139	0,18%	117,07
S	OTHER SERVICE ACTIVITIES	797	0,05%	1.070	0,05%	134,23
	<b>TOTAL ACTIVITIES</b>	<b>1.634.980</b>	<b>100,00%</b>	<b>2.276.554</b>	<b>100,00%</b>	<b>139,24</b>

Source: Fina, processing by HGK

The companies of Vukovar-Srijem County achieved in 2017 total expenditures of 2.2 billion EUR, which is 39.24% more than expenditures realized in 2016, when expenditures of 1.6 billion EUR were realized. Since total revenue is an indicator of the activity of a particular branch, the overall structure of total revenue is also shown by the total expense that our companies have realized. Thus, most of the total costs were realized in those branches that achieved the highest revenues: electricity, gas and steam, financial activities and other service activities.

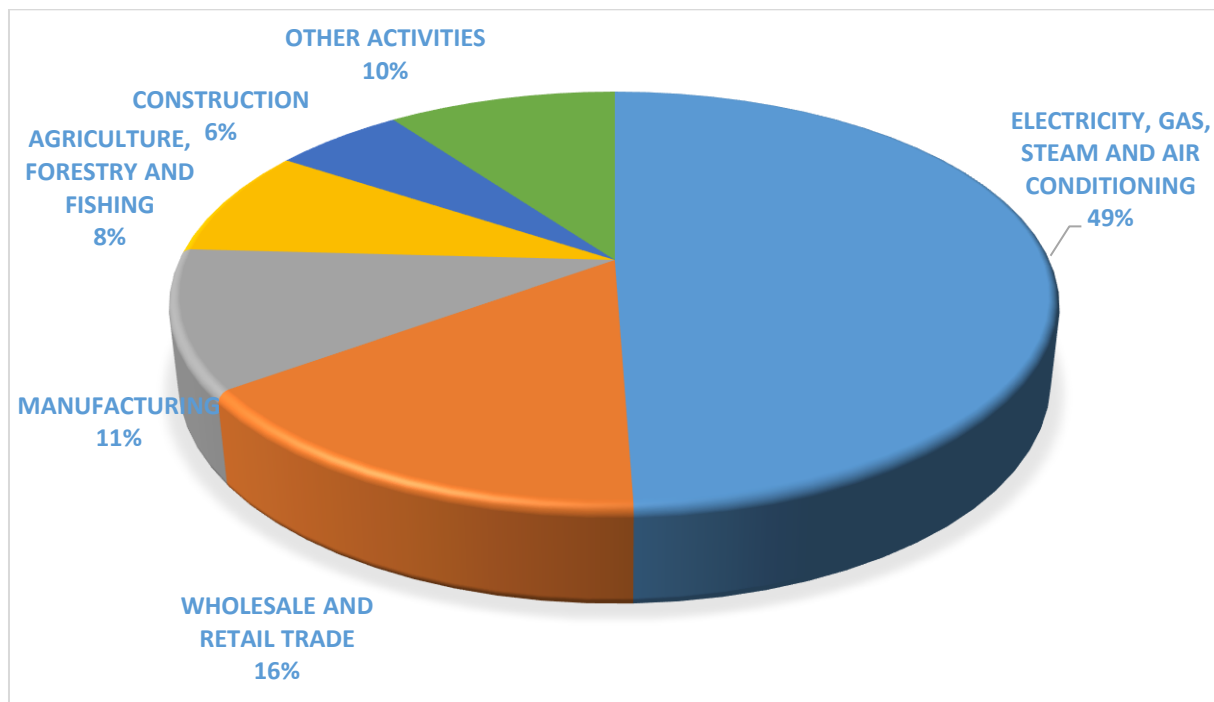
**Table 9 Profit tax on VSC companies in 2017 by activities (000 €)**

Code	Activities	Profit tax				
		2016	%	2017	%	Index
A	AGRICULTURE, FORESTRY AND FISHING	756	5,70%	1.172	8,40%	155,15
C	MANUFACTURING	973	7,34%	1.521	10,90%	156,29
D	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING	7.473	56,39%	6.899	49,44%	92,31
E	WATER SUPPLY; DISPOSAL OF WASTE WATER. WASTE	138	1,04%	296	2,12%	214,95
F	CONSTRUCTION	989	7,46%	798	5,72%	80,67
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES	1.655	12,48%	2.168	15,54%	131,01
H	TRANSPORT AND STORAGE	364	2,75%	261	1,87%	71,67
I	ACTIVITIES OF ACCOMMODATION AND	73	0,55%	66	0,47%	89,98
J	INFORMATION AND COMMUNICATION	132	1,00%	135	0,97%	102,24
K	FINANCIAL ACTIVITIES AND INSURANCE ACTIVITIES	73	0,55%	55	0,40%	76,28
L	REAL ESTATE BUSINESS	68	0,51%	80	0,57%	118,11
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	345	2,60%	315	2,26%	91,41
N	ADMINISTRATIVE AND ASSISTIVE SERVICE ACTIVITIES	59	0,45%	48	0,34%	81,02
O	PUBLIC ADMINISTRATION AND DEFENSE: COMPULSORY SOCIAL	18	0,13%	3	0,02%	16,03
P	EDUCATION	65	0,49%	60	0,43%	92,20
Q	ACTIVITIES OF HEALTH PROTECTION AND SOCIAL	59	0,44%	55	0,39%	93,32
R	ART, ENTERTAINMENT AND RECREATION	12	0,09%	13	0,10%	114,64
S	OTHER SERVICE ACTIVITIES	3	0,02%	9	0,07%	294,37
	<b>TOTAL ACTIVITIES</b>	<b>13.254</b>	<b>100,00%</b>	<b>13.954</b>	<b>100,00%</b>	<b>105,29</b>

Source: Fina, processing by HGK

The companies of Vukovar-Srijem County paid in 2016 13.9 million EUR in taxes, an increase of 5.2% compared to 2016, when the tax paid by the companies amounted to 13.5 million EUR. In the structure, most taxes were paid by companies in the electricity, gas and steam (6 million EUR or 49%), wholesale and retail (2 million EUR or 15.5%), and manufacturing (1.5 million EUR or 11%).

Picture 3 Structure of paid taxes in 2017 by activity



Source: Fina, processing by HGK

The most significant activities in Vukovar-Srijem County:

Electricity, gas, steam and air conditioning supply - The most significant branch of the total revenue of the Vukovar-Srijem County, which in 2017 generated revenues of 1,098 billion EUR, which is a significant increase compared to 2016 (511 million EUR). This branch achieved expenditures of HRK 1,032 billion EUR in 2017, which is also a significant increase compared to 2016. There are a total of 27 companies operating in this industry, employing 227 people (2016 employed 213 people in this branch). Investments in new long-term assets in the supply of electricity, gas, steam and air conditioning have been reduced compared to 2016, from HRK 1.2 million EUR in 2016 to 1 million EUR in 2017.

Wholesale and retail trade; motor vehicle repair - Total revenues in this business in 2017 increased by 5.8% and reached the level of 424 million EUR, but expenditures amounting to 413 million EUR. The number of companies in this branch is 461 and they employ 3,898 employees, which is 4.9% more than in 2016. Investments in this sector in new long-term assets decreased from 4.4 million EUR to 1.2 million EUR.

Manufacturing - The third place in total revenue is the manufacturing industry which in the year 2017 generated revenues of 409 million EUR (1% less than in 2016). During 2017, 303

businesses were employed in the manufacturing industry, employing 6,156 employees. Value of realized investments in new assets is 18 million EUR, which is significantly more than in 2016 (7 million EUR).

Agriculture, Forestry and Fishing - Total revenue in 2017 in this sector amounted to 181 million EUR, up 27% from 2016 when it amounted to 142 million EUR. Total realized expenditures amounted to 172 million EUR and increased by 28% compared to 2016 when they amounted to 134 million EUR. This business deals with 199 entrepreneurs employing 1,239 employees, an increase of 3% compared to 2016. Investments in new long-term assets in 2017 amounted to 4.2 million EUR, a decrease compared to 2016 (5 million EUR).

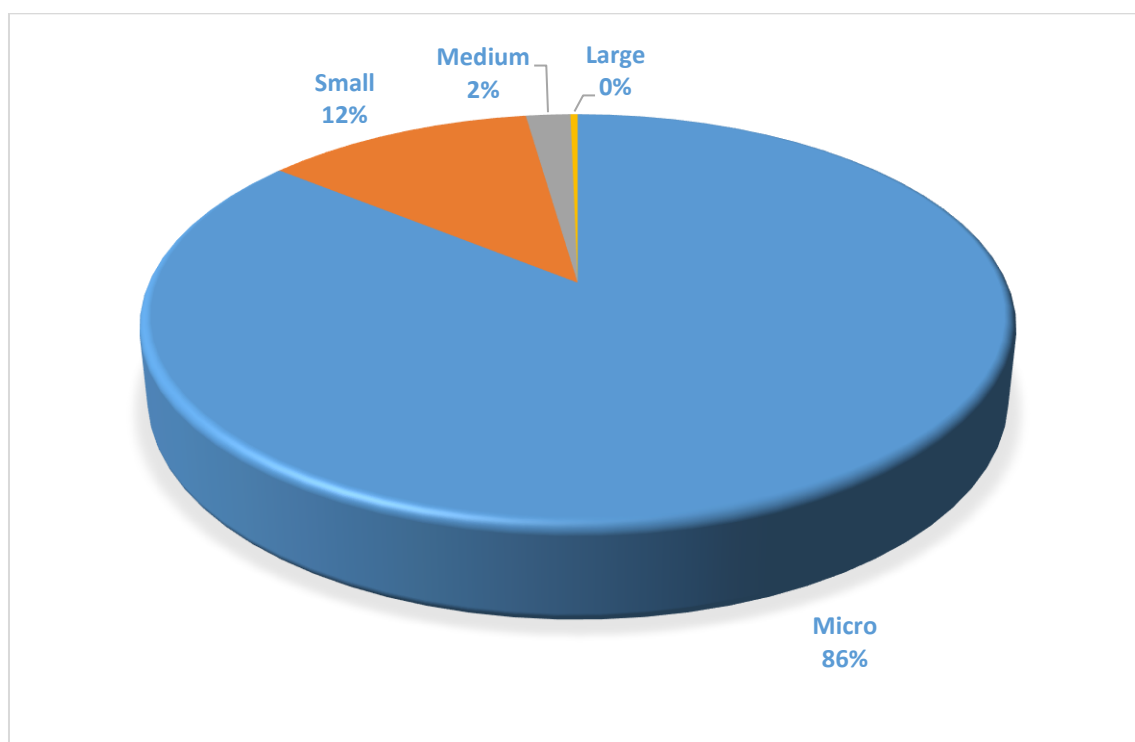
#### Business results of the Vukovar-Srijem County business in 2017 by size

**Table 10** Number of Entrepreneurs of Vukovar-Srijem County in 2017 by size

Size	Entrepreneurs with profit	Entrepreneurs with loss	Number of entrepreneurs	%
Micro	1.148	472	1.620	85,85%
Small	204	20	224	11,87%
Medium	31	6	37	1,97%
Large	4	2	6	0,31%
<b>Total</b>	<b>1.387</b>	<b>500</b>	<b>1.887</b>	<b>100,00%</b>

Source: Fina, processing by HGK

Picture 4 Number of Entrepreneurs of Vukovar-Srijem County in 2017 by size



Source: Fina, processing by HGK

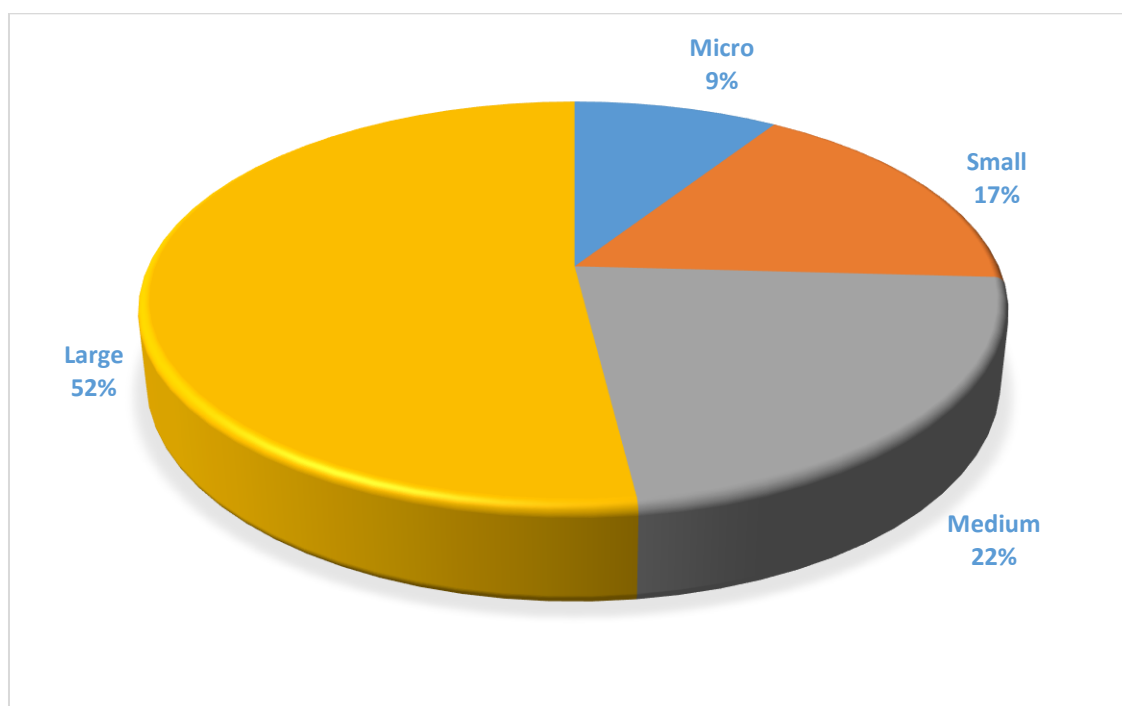
Table 11 Total revenues in 2017 by size (000 €)

Size	Total revenues 2016	%	Total revenue 2017	%	Indeks
Micro	164.626	9,52%	216.517	9,12%	131,52
Small	399.704	23,12%	397.382	16,75%	99,42
Medium	486.397	28,14%	526.153	22,17%	108,17
Large	677.865	39,21%	1.232.928	51,96%	181,88
<b>Total</b>	<b>1.728.592</b>	<b>100,00%</b>	<b>2.372.979</b>	<b>100,00%</b>	<b>137,28</b>

Source: Fina, processing by HGK

In the total activity of entrepreneurs in Vukovar-Srijem County, micro-entrepreneurs have a significant role since as many as 1887 entrepreneurs are rated as 1,620 micro (85.85%), 224 small (11.87%), 37 medium (1.97% and only 6 as large (0.31%). Unlike the number of companies in total revenue, large companies dominate 51.96% of total revenues, and in 2017, they increased their activity by 81% compared to the previous year. Medium-sized enterprises account for 22% of total revenue and increased their activity by 8.1% while the share of small and micro enterprises in total revenue was 16.75% and 9.12%.

Picture 5 Structure of total entrepreneurial income of Vukovar-Srijem County in 2017 by size



Source: Fina, processing by HGK

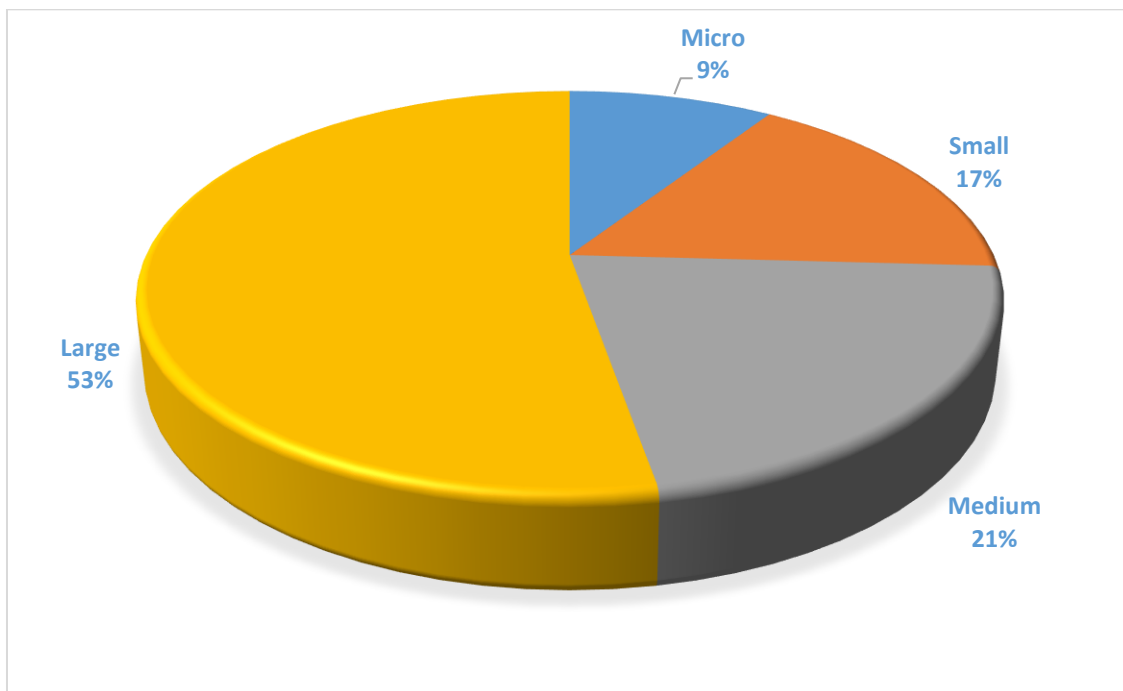
Table 12 Total Expenditures of Entrepreneurs in Vukovar - Srijem County by 2017 by size (in HRK 000)

Size	Total expenditures 2016	%	Total expenditures 2017	%	Indeks
Micro	171.040	10,46%	209.903	9,22%	122,72
Small	379.471	23,21%	379.042	16,65%	99,89
Medium	441.259	26,99%	486.420	21,37%	110,23
Large	643.210	39,34%	1.201.189	52,76%	186,75
<b>Total</b>	<b>1.634.980</b>	<b>100,00%</b>	<b>2.276.554</b>	<b>100,00%</b>	<b>139,24</b>

Source: Fina, processing by HGK

The structure of the realized total expenditures of the companies by size follows the realization of total revenues, and in the total expenditures the largest share is the large companies with 52.76% share, followed by medium with 21.37% share of this small and micro company with 16.6% or 9.22% share.

Picture 6 Structure of the total expenditures of entrepreneurs in Vukovar-Srijem County in 2017 by size



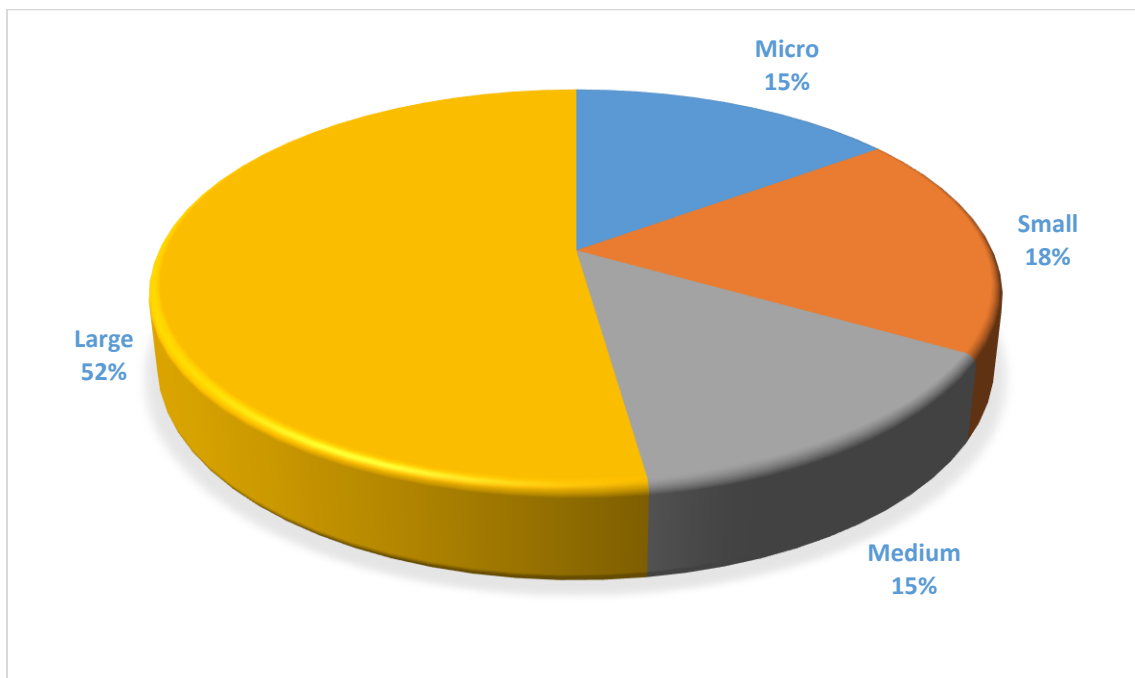
Source: Fina, processing by HGK

Table 13 Taxes of entrepreneurs in Vukovar - Srijem County in 2017 by size (000 €)

Size	Profit tax 2016	%	Profit tax 2017	%	Indeks
Micro	1.818	13,72%	2.085	14,94%	114,71
Small	2.725	20,56%	2.559	18,34%	93,92
Medium	1.334	10,06%	2.016	14,45%	151,20
Large	7.377	55,66%	7.293	52,27%	98,87
<b>Total</b>	<b>13.254</b>	<b>100,00%</b>	<b>13.954</b>	<b>100,00%</b>	<b>105,29</b>

Source: Fina, processing by HGK

Picture 7 Structure of paid income tax in Vukovar-Srijem County in 2017 according to size



Source: Fina, processing by HGK

### *Number of employed and unemployed in the Vukovar-Srijem County*

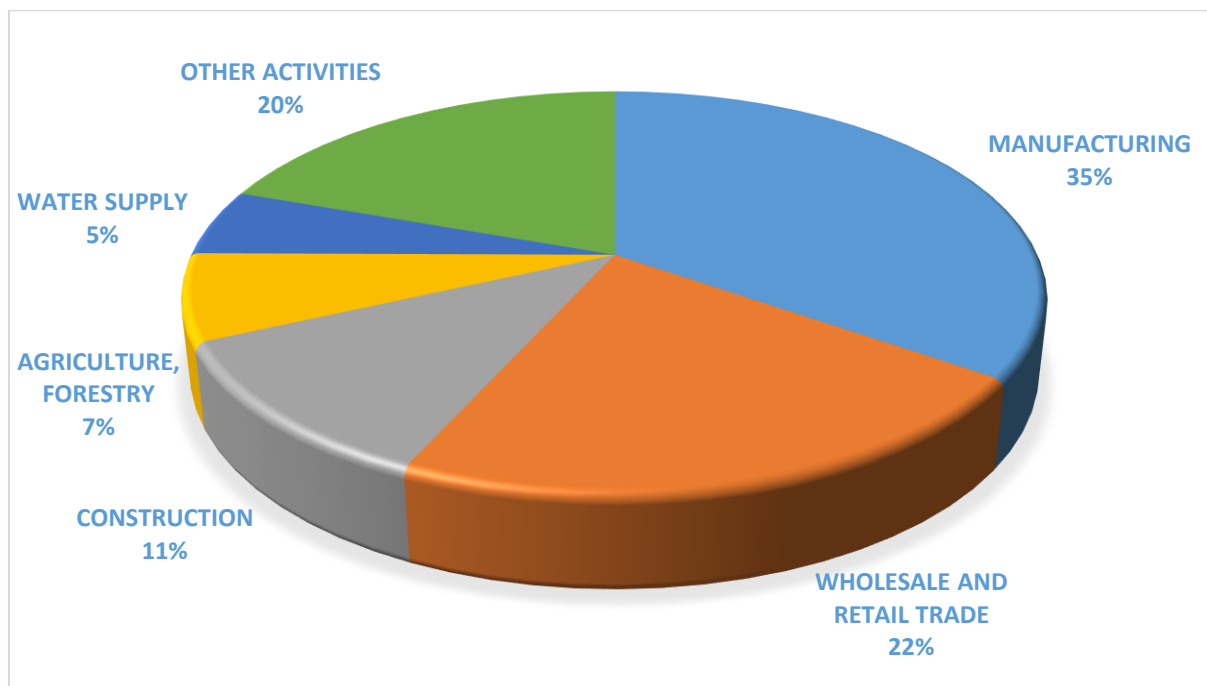
The following table shows that in 2017 the number of employees increased in all activities except in financial activities, administrative activities and public administration. The largest number of employees is in the manufacturing industry (34%), wholesale and retail (22%) and construction (11%). The largest growth in employment of 39.5% is recorded in the activities of arts, entertainment and recreation

**Table 14 Number of employees in VSC companies in 2017 by activities**

Number of employees						
Code	Activities	2016	%	2017	%	Indeks
A	AGRICULTURE, FORESTRY AND FISHING	1.205	7,20	1.239	7,00	102,82
C	MANUFACTURING	5.770	34,47	6.156	34,76	106,69
D	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING	213	1,27	227	1,28	106,57
E	WATER SUPPLY; DISPOSAL OF WASTE WATER, WASTE MANAGEMENT AND ENVIRONMENTAL IMPROVEMENT ACTIVITIES	926	5,53	942	5,32	101,73
F	CONSTRUCTION	1.953	11,67	2.015	11,38	103,17
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	3.716	22,20	3.898	22,01	104,90
H	TRANSPORT AND STORAGE	635	3,79	667	3,77	105,04
I	ACTIVITIES OF ACCOMMODATION AND PREPARATION AND FOOD SERVICE	472	2,82	559	3,16	118,43
J	INFORMATION AND COMMUNICATION	261	1,56	292	1,65	111,88
K	FINANCIAL ACTIVITIES AND INSURANCE ACTIVITIES	5	0,03	4	0,02	80,00
L	REAL ESTATE BUSINESS	89	0,53	103	0,58	115,73
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	519	3,10	562	3,17	108,29
N	ADMINISTRATIVE AND ASSISTIVE SERVICE ACTIVITIES	438	2,62	441	2,49	100,68
O	PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL INSURANCE	27	0,16	25	0,14	92,59
P	EDUCATION	170	1,02	173	0,98	101,76
Q	ACTIVITIES OF HEALTH PROTECTION AND SOCIAL WELFARE	247	1,48	290	1,64	117,41
R	ART, ENTERTAINMENT AND RECREATION	43	0,26	60	0,34	139,53
S	OTHER SERVICE ACTIVITIES	51	0,30	59	0,33	115,69
	<b>TOTAL ACTIVITIES</b>	<b>16.740</b>	<b>100</b>	<b>17.712</b>	<b>100</b>	<b>105,81</b>

Source: Fina, processing by HGK

Picture 8 Number of employees in VSC according to activities in 2017



Source: Fina, processing by HGK

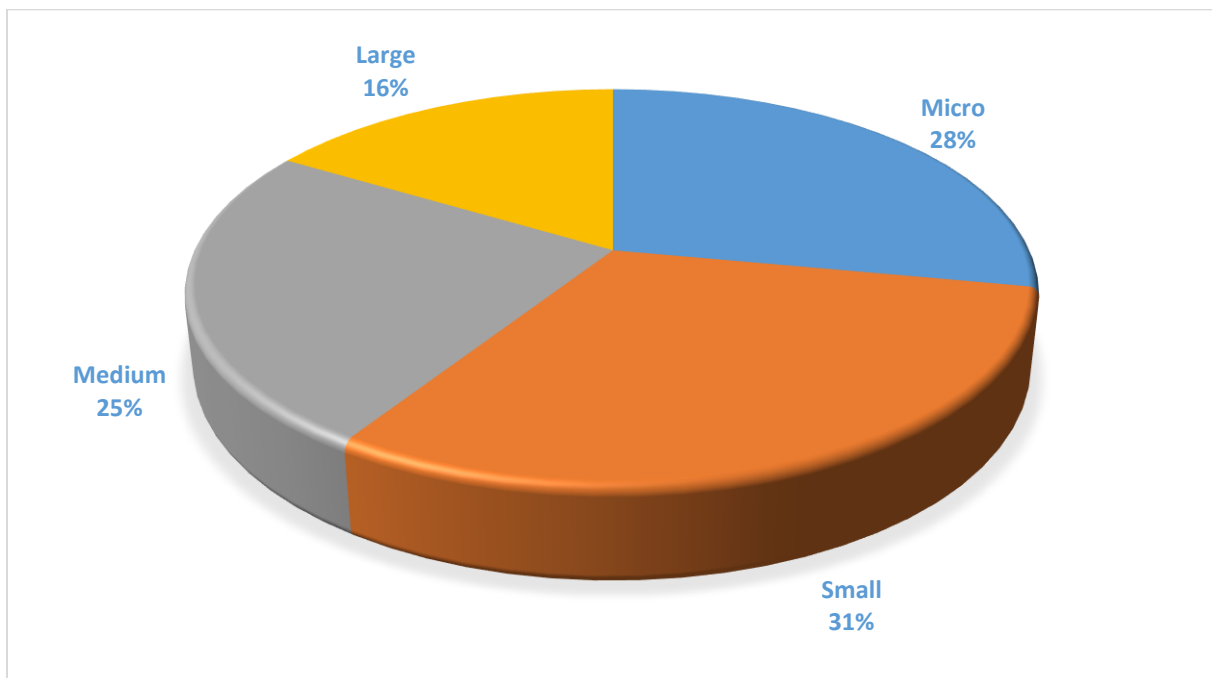
Table 15 Number of employees in VSC according to the size of the company

Size	Number of employees 2016	%	Number of employees 2017	%	Indeks
Micro	4.225	25,24	4.954	27,97	117,25
Small	5.548	33,14	5.510	31,11	99,32
Medium	4.156	24,83	4.345	24,53	104,55
Large	2.811	16,79	2.903	16,39	103,27
<b>TOTAL</b>	<b>16.740</b>	<b>100</b>	<b>17.712</b>	<b>100</b>	<b>106,3</b>

Source: Fina, processing by HGK

From the table it is evident that the micro company is dominated by the employment dynamics, the number of employees increased by 729, which is 17.2%. Small companies employ the highest number of people, 31% of the total share in VSC. Only small companies registered a decrease in the number of employees, compared to 2016 the number of employees decreased by 1%.

Picture 9 Number of employees in the Vukovar-Srijem county according to the size of the company



Source: Fina, processing by HGK

Table 16 Unemployment in VSC in 2017

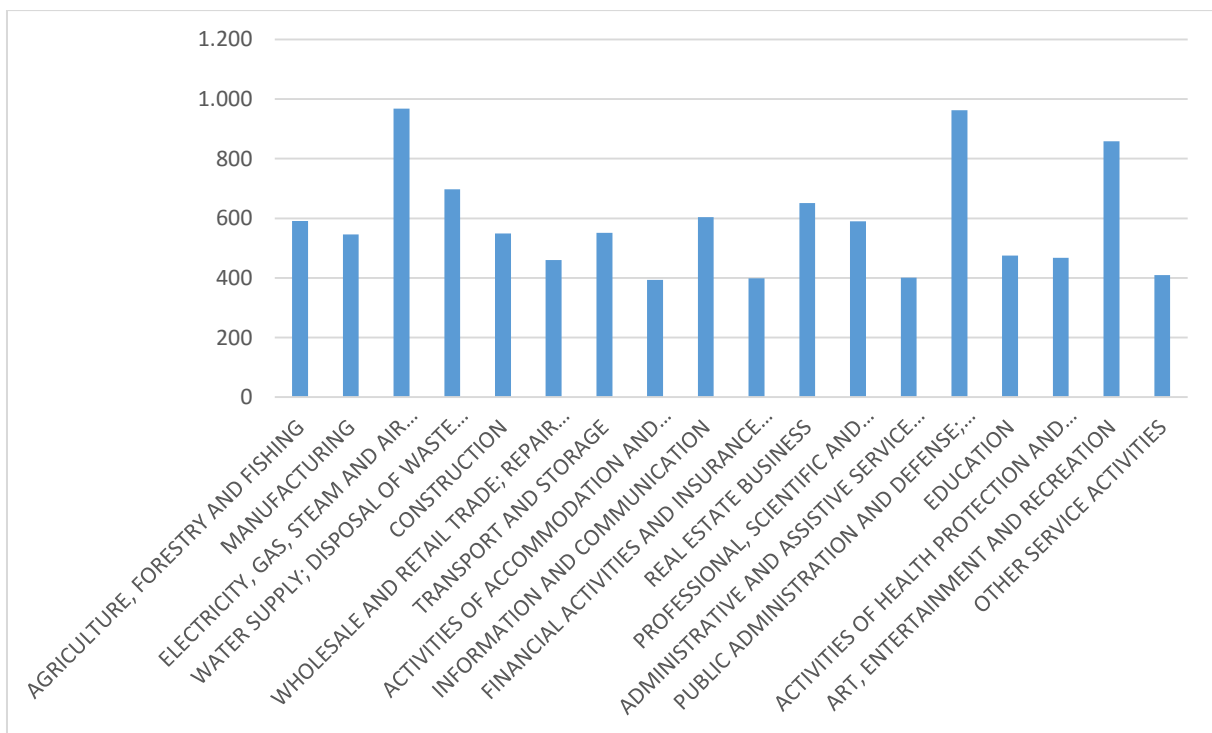
	Period	Number of unemployed	Indeks
1.	sij.17	14.266	-
2.	vlj.17	14.096	98,8
3.	ožu.17	13.288	94,26
4.	tra.17	12.157	91,48
5.	svi.17	10.871	89,42
6.	lip.17	10.278	94,54
7.	srp.17	10.265	99,87
8.	kol.17	10.158	98,95
9.	ruj.17	10.072	99,15
10.	lis.17	10.758	106,81
11.	stu.17	11.106	103,23
12.	pro.17	11.514	103,67

Source: Fina, processing by HGK

The largest unemployment rate in 2017 was recorded in January with 14,266 unemployed persons. At the end of December, 11,514 unemployed persons were registered, 3.6% more than in the previous month.

In 2017, the average monthly net wage in Vukovar-Srijem County companies was 538 EUR and was 6.4% higher than the average monthly net salary in 2016. The highest salaries were in Electricity (968 EUR), Public Administration and Defense (968 EUR), while the lowest wage was in the accommodation and food preparation and serving (393 EUR).

**Picture 10 Average monthly net wage in companies of Vukovar-Srijem County by activity**



Source: Fina, processing by HGK

**Table 17 Average monthly net wage per employee in VSC by activity**

Code	Activities	Average net wage		
		2016	2017	Indeks
A	AGRICULTURE, FORESTRY AND FISHING	561	591	105,44
C	MANUFACTURING	511	546	106,90
D	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING	897	968	107,98
E	WATER SUPPLY; DISPOSAL OF WASTE WATER, WASTE MANAGEMENT AND ENVIRONMENTAL IMPROVEMENT ACTIVITIES	637	697	109,48
F	CONSTRUCTION	494	549	111,10
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	439	460	104,96
H	TRANSPORT AND STORAGE	530	551	103,99
I	ACTIVITIES OF ACCOMMODATION AND PREPARATION AND FOOD SERVICE ACTIVITIES	365	393	107,59
J	INFORMATION AND COMMUNICATION	534	604	113,19
K	FINANCIAL ACTIVITIES AND INSURANCE ACTIVITIES	755	399	52,81
L	REAL ESTATE BUSINESS	634	652	102,78
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	580	590	101,79
N	ADMINISTRATIVE AND ASSISTIVE SERVICE ACTIVITIES	421	401	95,23
O	PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL INSURANCE	892	962	107,87
P	EDUCATION	436	476	109,07
Q	ACTIVITIES OF HEALTH PROTECTION AND SOCIAL WELFARE	465	468	100,49
R	ART, ENTERTAINMENT AND RECREATION	870	859	98,67
S	OTHER SERVICE ACTIVITIES	329	410	124,53
	<b>TOTAL ACTIVITIES</b>	<b>505</b>	<b>538</b>	<b>106,47</b>

Source: Fina, processing by HGK

## *Export and import of Vukovar-Srijem County*

As is apparent from the following table, exports are dominated by electricity, gas, steam and air conditioning supply with exports of 698 million EUR (75% of total exports) and manufacturing with 170 million EUR (18% of total exports). Export of agriculture has increased significantly from 3 million to 11 million EUR.

**Table 18 Exports of entrepreneurs from Vukovar-Srijem County in 2017 by activity (000 €)**

Code	Activities	Export				
		2016	%	2017	%	Indeks
A	AGRICULTURE, FORESTRY AND FISHING	3.485	1,09%	11.384	1,23%	326,67
C	MANUFACTURING	179.063	55,90%	170.387	18,34%	95,15
D	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING	110.741	34,57%	698.483	75,17%	630,73
E	WATER SUPPLY; DISPOSAL OF WASTE WATER, WASTE MANAGEMENT AND ENVIRONMENTAL IMPROVEMENT	42	0,01%	44	0,00%	105,15
F	CONSTRUCTION	2.004	0,63%	3.905	0,42%	194,82
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	15.946	4,98%	33.047	3,56%	207,24
H	TRANSPORT AND STORAGE	6.379	1,99%	7.868	0,85%	123,35
I	ACTIVITIES OF ACCOMMODATION AND PREPARATION AND FOOD SERVICE ACTIVITIES	8	0,00%	168	0,02%	>>100
J	INFORMATION AND COMMUNICATION	2.227	0,70%	2.577	0,28%	115,75
K	FINANCIAL ACTIVITIES AND INSURANCE ACTIVITIES	0	0,00%	0	0,00%	
L	REAL ESTATE BUSINESS	0	0,00%	0	0,00%	
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	129	0,04%	606	0,07%	469,32
N	ADMINISTRATIVE AND ASSISTIVE SERVICE ACTIVITIES	65	0,02%	111	0,01%	171,37
O	PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL INSURANCE	0	0,00%	0	0,00%	
P	EDUCATION	217	0,07%	553	0,06%	255,43
Q	ACTIVITIES OF HEALTH PROTECTION AND SOCIAL WELFARE	0	0,00%	0	0,00%	
R	ART, ENTERTAINMENT AND RECREATION	0	0,00%	64	0,01%	
S	OTHER SERVICE ACTIVITIES	0	0,00%	0	0,00%	
	<b>TOTAL ACTIVITIES</b>	<b>320.306</b>	<b>100,00%</b>	<b>929.198</b>	<b>100,00%</b>	<b>290,10</b>

Source: Fina, processing by HGK

The total export of Vukovar-Srijem County compared to 2016 increased significantly and amounted to HRK 929 million EUR. The largest export growth was achieved by large and micro companies.

Table 19 Export of entrepreneurs in Vukovar - Srijem County by size (000 EUR)

Size	Export 2016	%	Export 2017	%	Indeks
Micro	9.748	3,04%	23.581	2,54%	241,92
Small	40.007	12,49%	46.493	5,00%	116,21
Medium	59.293	18,51%	87.879	9,46%	148,21
Large	211.258	65,96%	771.245	83,00%	365,07
Total	320.306	100,00%	929.198	100,00%	290,10

Source: Fina, processing by HGK

**Table 20 Import of entrepreneurs in Vukovar - Srijem County by activity (000 EUR)**

Code	Activities	Import				
		2016	%	2017	%	Indeks
A	AGRICULTURE, FORESTRY AND FISHING	8.573	2,18%	14.869	13,31%	173,44
C	MANUFACTURING	47.565	12,10%	38.980	34,90%	81,95
D	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING	281.716	71,65%	72	0,06%	0,03
E	WATER SUPPLY; DISPOSAL OF WASTE WATER, WASTE MANAGEMENT AND	143	0,04%	266	0,24%	185,86
F	CONSTRUCTION	3.671	0,93%	3.449	3,09%	93,95
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	50.037	12,73%	50.615	45,32%	101,16
H	TRANSPORT AND STORAGE	834	0,21%	1.621	1,45%	194,32
I	ACTIVITIES OF ACCOMMODATION AND PREPARATION AND FOOD SERVICE	10	0,00%	131	0,12%	>>100
J	INFORMATION AND COMMUNICATION	71	0,02%	154	0,14%	217,84
K	FINANCIAL ACTIVITIES AND INSURANCE ACTIVITIES	0	0,00%	0	0,00%	
L	REAL ESTATE BUSINESS	142	0,04%	394	0,35%	276,83
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	420	0,11%	1.093	0,98%	260,08
N	ADMINISTRATIVE AND ASSISTIVE SERVICE ACTIVITIES	0	0,00%	0	0,00%	
O	PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL INSURANCE	0	0,00%	0	0,00%	
P	EDUCATION	0	0,00%	0	0,00%	
Q	ACTIVITIES OF HEALTH PROTECTION AND SOCIAL WELFARE	0	0,00%	0	0,00%	
R	ART, ENTERTAINMENT AND RECREATION	20	0,00%	45	0,04%	231,10
S	OTHER SERVICE ACTIVITIES	0	0,00%	0	0,00%	
	<b>TOTAL ACTIVITIES</b>	<b>393.202</b>	<b>100,00%</b>	<b>111.690</b>	<b>100,00%</b>	<b>28,41</b>

Source: Fina, processing by HGK

The total imports of Vukovar-Srijem County in 2017 amount to 111 million EUR, which is a significant reduction compared to 2016, 70% less. The majority of the imports are medium-sized companies (51%), then small (21%), large (17%) and micro companies (12%).

Table 21 Import of entrepreneurs in Vukovar - Srijem County by size (000 EUR)

Size	Import 2016	%	Import 2017	%	Indeks
Micro	8.117	2,06%	13.382	11,98%	164,86
Small	23.611	6,00%	22.984	20,58%	97,35
Medium	47.365	12,05%	56.834	50,89%	119,99
Large	314.110	79,89%	18.491	16,56%	5,89
Total	393.202	100,00%	111.690	100,00%	28,41

Source: Fina, processing by HGK

Table 22 The most represented markets in export of Vukovar - Srijem County in 2017

Country	Export (000 €)	Udio u izvozu VSŽ 2017. %
Germany	39.001	18
Italy	33.592	15,5
Bosnia and Hercegovina	32.230	14,9
Slovenia	15.455	7,1
Serbia	13.272	6,1
Austria	12.154	5,6
Hungary	10.854	5
France	9.891	4,6
Bulgaria	8.625	4
Poland	5.489	2,5

Source: Fina, processing by HGK

Table 23 The most represented markets in import of Vukovar - Srijem County in 2017

Country	Import (000 €)	Udio u uvozu VSŽ 2017. %
Hungary	178.380	42,1
Austria	74.088	17,5
Germany	42.864	10,1
Italy	37.370	8,8
Slovenia	22.725	5,4
Serbia	15.615	3,7
Bosnia and Hercegovina	11.843	2,8
Poland	7.585	1,8
China	4.197	1,0
Czech	3.806	0,9

Source: Fina, processing by HGK

## Investments of companies from the Vukovar-Srijem County area in 2017

Table 24 Investments in long-term assets of VSC entrepreneurs in 2017 (000 €)

Activities	Investments in long-term assets				
	2016	%	2017	%	Index
AGRICULTURE, FORESTRY AND FISHING	5.134	11,48%	4.300	8,53%	83,75
MANUFACTURING	7.840	17,54%	19.051	37,79%	242,99
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING	1.286	2,88%	1.009	2,00%	78,42
WATER SUPPLY; DISPOSAL OF WASTE WATER, WASTE MANAGEMENT AND ENVIRONMENTAL IMPROVEMENT ACTIVITIES	23.405	52,35%	20.346	40,36%	86,93
CONSTRUCTION	1.738	3,89%	3.573	7,09%	205,55
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	4.436	9,92%	1.241	2,46%	27,99
TRANSPORT AND STORAGE	243	0,54%	242	0,48%	99,59
ACTIVITIES OF ACCOMMODATION AND PREPARATION AND FOOD SERVICE ACTIVITIES	16	0,04%	19	0,04%	116,17
INFORMATION AND COMMUNICATION	115	0,26%	43	0,08%	37,31
FINANCIAL ACTIVITIES AND INSURANCE ACTIVITIES	0	0,00%	0	0,00%	
REAL ESTATE BUSINESS	68	0,15%	194	0,38%	285,13
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	186	0,42%	258	0,51%	138,23
ADMINISTRATIVE AND ASSISTIVE SERVICE ACTIVITIES	15	0,03%	5	0,01%	31,75
PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL INSURANCE	87	0,19%	1	0,00%	1,54
EDUCATION	112	0,25%	21	0,04%	19,13
ACTIVITIES OF HEALTH PROTECTION AND SOCIAL WELFARE	21	0,05%	12	0,02%	58,89
ART, ENTERTAINMENT AND RECREATION	3	0,01%	87	0,17%	>>100
OTHER SERVICE ACTIVITIES	0	0,00%	8	0,02%	>>100
<b>TOTAL ACTIVITIES</b>	<b>44.706</b>	<b>100,00%</b>	<b>50.409</b>	<b>100,00%</b>	<b>112,76</b>

Source: Fina, processing by HGK

Total investment in new long-term assets of the Vukovar-Srijem County companies in 2017 amounted to HRK 50 million, an increase of 13% compared to 2016, when they amounted to HRK 45 million. In the structure of investments by activities, the largest shares of investments are made by companies in water supply activities (40.36% or 20 million HRK) and manufacturing companies (38% or 19 million HRK). According to the size of companies, mid-sized companies invested 30.1 million HRK in 2017 (59.86% of total investments), micro companies invested 7.5 million (15% of total investments), a large 7 million HRK (14% of total

investments) while small companies invested 5.6 million HRK (11% of total investments). It is obvious that micro companies have significantly increased their investments.

Table 25 Investments in long-term assets of VSC entrepreneurs in 2017 according to size

	Investments in 2016	%	Investments in 2017	%	Indeks
Micro	1.777	3,98%	7.563	15,00%	425,56
Small	5.819	13,02%	5.582	11,07%	95,91
Medium	31.617	70,72%	30.175	59,86%	95,44
Large	5.492	12,28%	7.088	14,06%	129,07
<b>Total</b>	<b>44.706</b>	<b>100,00%</b>	<b>50.409</b>	<b>100,00%</b>	<b>112,76</b>

Source: Fina, processing by HGK

### *Insolvency of entrepreneurs in VSC*

On 31/12/2017 there are 146 insolvent legal entities in VSC were registered for which 12.6 million HRK of outstanding liabilities were reported.

Table 26 Number of insolvent legal entities in Vukovar-Srijem county on 31/12/2017 (in 000 €)

Area/county	Number of insolvent legal entities			Amount of reported unimplemented basis		
	Total	Creditor - State Boudget	Creditor - Boudget of local self-government	Total	Creditor - State Boudget	Creditor - Boudget of local self-government
Vukovar-Srijem	146	100	47	12.670	1.682	106
<b>All Counties</b>	<b>8.964</b>	<b>6.029</b>	<b>3.604</b>	<b>1.126.750</b>	<b>216.312</b>	<b>15.670</b>
Share of VSC in Republic of Croatia (%)	1,62	1,65	1,30	1,12	0,77	0,67

Source: Fina, processing by HGK

## List of tables

Table 1 Macroeconomic indicators of the Vukovar - Srijem economy (in 000 €, average salaries in €)	6
Table 2 Comparison of Macroeconomic Indicators by towns of VSC (000 €, average salaries in €).....	7
Table 3 Income and Expenditures in towns and municipalities in VSC (in 000 €).....	8
Table 4 Employees and salaries in towns and municipalities in VSC (€).....	9
Table 5 Financial results of entrepreneurs by ownership.....	10
Table 6 Number of companies in Vukovar- Srijem County in 2017.....	11
Table 7 Total entrepreneurial income in Vukovar-Srijem County in 2017 by activities (in 000 €).....	13
Table 8 Total Expenditures of VSC 2017 by activities (000 €).....	15
Table 9 Profit tax on VSC companies in 2017 by activities (000 €).....	16
Table 10 Number of Entrepreneurs of Vukovar-Srijem County in 2017 by size.....	18
Table 11 Total revenues in 2017 by size (000 €).....	19
Table 12 Total Expenditures of Entrepreneurs in Vukovar - Srijem County by 2017 by size (in HRK 000) .....	20
Table 13 Taxes of entrepreneurs in Vukovar - Srijem County in 2017 by size (000 €).....	21
Table 14 Number of employees in VSC companies in 2017 by activities.....	23
Table 15 Number of employees in VSC according to the size of the company.....	24
Table 16 Unemployment in VSC in 2017.....	25
Table 17 Average monthly net wage per employee in VSC by activity.....	27
Table 18 Exports of entrepreneurs from Vukovar-Srijem County in 2017 by activity (000 €).....	29
Table 19 Export of entrepreneurs in Vukovar - Srijem County by size (000 EUR).....	30
Table 20 Import of entrepreneurs in Vukovar - Srijem County by activity (000 EUR).....	31
Table 21 Import of entrepreneurs in Vukovar - Srijem County by size (000 EUR).....	32
Table 22 The most represented markets in export of Vukovar - Srijem County in 2017.....	32
Table 23 The most represented markets in import of Vukovar - Srijem County in 2017.....	32
Table 24 Investments in long-term assets of VSC entrepreneurs in 2017 (000 €).....	33
Table 25 Investments in long-term assets of VSC entrepreneurs in 2017 according to size.....	34
Table 26 Number of insolvent legal entities in Vukovar-Srijem county on 31/12/2017 (in 000 €).....	34

## List of pictures

Picture 1 Structure of companies by activities in 2017.....	12
Picture 2 The structure of the economy of Vukovar-Srijem County in 2017 according to the realized income.....	14
Picture 3 Structure of paid taxes in 2017 by activity.....	17
Picture 4 Number of Entrepreneurs of Vukovar-Srijem County in 2017 by size.....	19
Picture 5 Structure of total entrepreneurial income of Vukovar-Srijem County in 2017 by size.....	20
Picture 6 Structure of the total expenditures of entrepreneurs in Vukovar-Srijem County in 2017 by size.....	21
Picture 7 Structure of paid income tax in Vukovar-Srijem County in 2017 according to size.....	22
Picture 8 Number of employees in VSC according to activities in 2017.....	24
Picture 9 Number of employees in the Vukovar-Srijem county according to the size of the company.....	25
Picture 10 Average monthly net wage in companies of Vukovar-Srijem County by activity.....	26