



ODA EKONOMIKE
E KOSOVËS | KOSOVA CHAMBER
OF COMMERCE

COOPERATION AGREEMENT BETWEEN

Permanent Arbitration Court attached to the Croatian Chamber of Economy

And

Kosovo Permanent Tribunal of Arbitration attached to the Kosovo Chamber of
Commerce

„ Kosovo – Croatian Arbitration Agreement“

Whereas Kosovo Chamber of Commerce and Croatian Chamber of Economy have a professional relationship, and in pursuance of offering businesses quality services in solving their disputes, the Institutions concluding this agreement are convinced that the use of commercial arbitration as an alternative dispute resolution, through fair and expeditious procedures provides confidence and stability to businesses operating between our countries, and have agreed as follows:

Article 1

The Institutions agree to establish cooperation for the purpose of offering Croatian businesses operating in Kosovo, and vice versa, a forum to solve their disputes arising of commercial transactions, by using both institutions arbitration centres. The Institutions undertake to promote the services of each other to businesses, targeting the contract formation period. Both Institutions shall recommend to the natural and legal persons in its country, engaged in economic transactions between Croatia and Kosovo, the insertion of the following arbitration clause in their contracts:

„Any dispute, controversy or claim arising out of or relating to this contract, or the breach, termination or invalidity thereof, shall be settled by arbitration under the

Croatian – Kosovo Arbitration Agreement. Unless otherwise agreed, the place of arbitration shall be the respondent's country of residence. If the place of arbitration is Kosovo, the arbitral proceedings shall be conducted under the auspices of Permanent Tribunal of Arbitration attached to the Kosovo Chamber of Commerce in accordance with the Arbitration Rules of Permanent Tribunal of Arbitration. If the place of arbitration is Croatia, the arbitral proceedings shall be conducted under the auspices of Permanent Arbitration Court at the Croatian Chamber of Economy and according to / Rules on the Permanent Arbitration Court at the Croatian Chamber of Economy, „ the Zagreb Rules“/.

Article 2

- 1) The Institutions shall, upon request, recommend to each other suitable individuals to serve as arbitrator on a particular case or on roster of arbitrators of an Institution;
- 2) The Institutions shall, assist the parties involved in arbitration with the selection of the most suitable arbitrator, as to the qualification and integrity.

Article 3

Wherever possible, the Institutions shall provide technical assistance regarding conference room facilities, hotels, translation services, teleconference and transcription services.

Article 4

The Institutions shall cooperate in the advancement of arbitration in general, as a means of settling disputes arising out of international commercial transactions.

Article 5

1. The Institutions shall exchange information and publications on commercial arbitration either, electronically or in hard copy, whichever is appropriate;

2. The Institution which will organize conferences will inform the other Institution accordingly and will provide access to their representatives under special conditions:
3. The Institutions shall organize regular meetings to exchange experience and information on the latest developments in the area of arbitration.
4. The Institutions shall endeavor to organize joint seminars and conferences in the area of arbitration.
5. The Institutions shall endeavor the mutual promotion for the interaction in regional and international arbitration organizations.

Each Institution shall consult with the other before incurring any expense on the other Institution's behalf.

The Parties' right to withdraw from this agreement is unconditional. Any Party may unilaterally withdraw from this agreement at any time and for any reason by giving a 30-day advance notice to the other.

For and on behalf of

The Permanent Arbitration Court
Arbitration
at the Croatian Chamber of Economy

Mr. Luka Burilović
The Croatian Chamber of Economy,
President

For and on behalf of

The Permanent Tribunal of
at Kosovo Chamber of Commerce

Mr. Safet Gërxhaliu
The Kosovo Chamber of Commerce
President

Member of the Presidency of the

Permanent Arbitration Court
Chamber,

at the Croatian Chamber of Economy

Mr. Branimir Kos

The Permanent Tribunal

of Arbitration of the Kosovo

Chairman

Mr. Virtyt Ibrahimaga