



Chamber of Commerce
and Industry of Slovenia

CCIS and Slovenia

Go Global - Go Virtual

Slovenia - Croatia online business event

2 July, 2020



Green. Creative. Smart. Active.

Main country's attractiveness

- Excellent **geostrategic position**
- Compliance with majority of **EC recommendation**
- S&P Country Risk Profile: **A+ (stable)**
- **Efficient & quality infrastructure, logistics**
- **Low electricity prices** (hydro, nuclear)
- **Well-educated** (technical field, foreign languages) and **loyal workforce**
- **Stimulative corporate taxation** for R&D intensive sectors
- **Established business links** with Western, South, Central and East European markets (700 million population)
- **High quality of living** for families, **low crime rates**, **low inequality** within society, **excellent health score**



Pro-Business Climate & Low Tax Environment

Starting a business	Max. 5 days for registration of a limited liability company (funding capital EUR 7,500)
Corporate income tax	19 % (average effective rate 12 %) <u>Tax relief</u> up to 100 % of the amount invested in R&D and up to 40 % of the amount invested in equipment and intangible long-term assets
Capital gain tax	0 - 25 % (depending on a holding period)
Implicit taxation on labour	35.3 %
Personal income taxes	Progressive: 16 % , 27 % , 41 % and 50 %
VAT (Value added tax)	22 % (standard) and 9.5 % (reduced)

Financial incentives and aid schemes are available for domestic and foreign-owned companies

Top scores in business performance, 2019

1st (out of 190)

Trading Across Borders (DB)

1st (out of 141)

Macroeconomic Stability (WEF)

8th (out of 163)

Global Peace Index (IEP)

9th (out of 190)

Resolving Insolvency (DB)

12th (out of 63)

Prices (IMD)

14th (out of 28)

Innovation Scoreboard (EC)

32nd (out of 63)

World Digital Competitiveness (IMD)

33rd (out of 141)

Infrastructure (WEF)



Gross Value Added by sectors, 2019

Construction

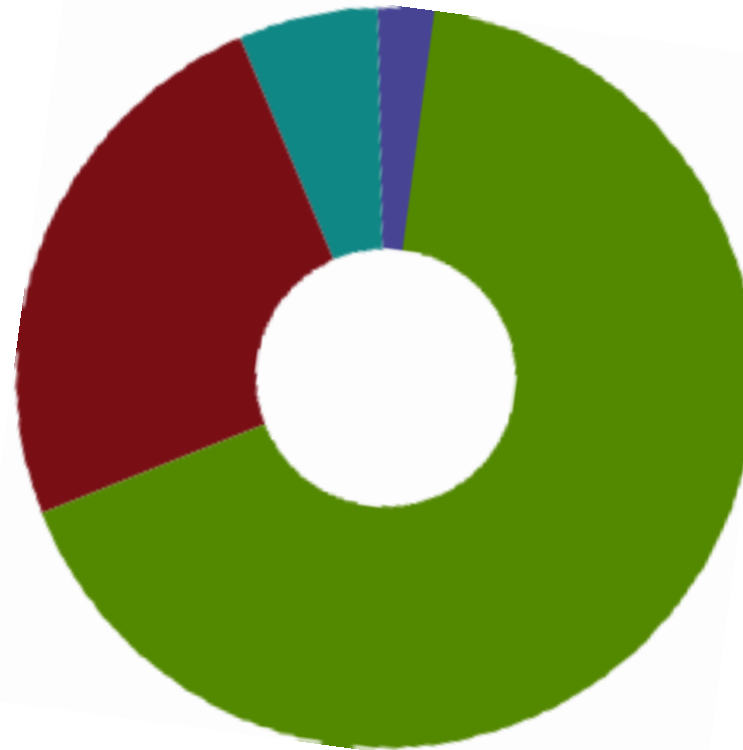
5.3 %

Agriculture

2.6 %

Industry

26.3%

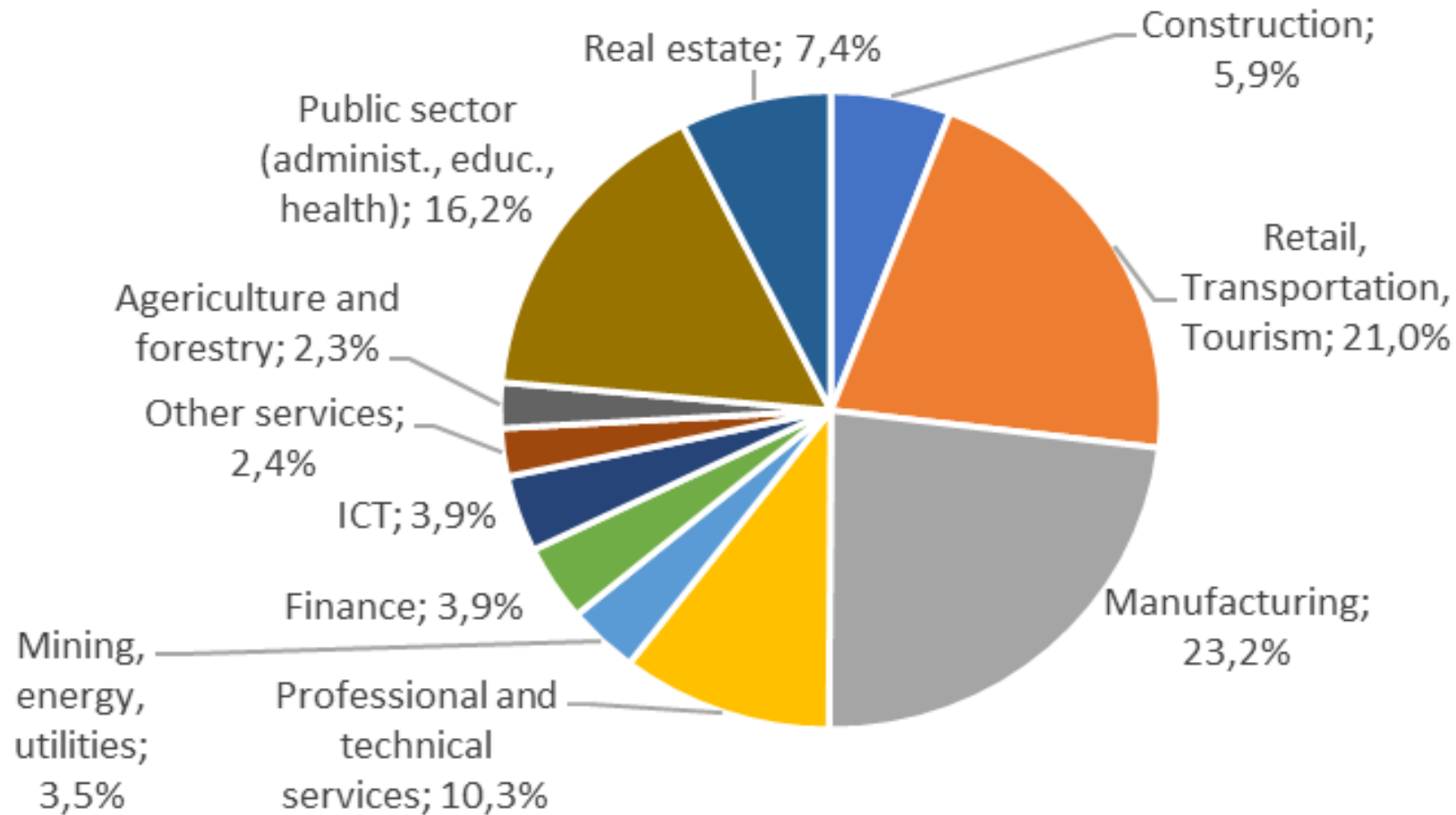


Services

65.8 %

Economy pie by sectors

Importance of sectors by GVA, Q3 2019,
last 4 quarters trailing



Main economic indicators 2019

GDP

48 bn EUR

Export

43 bn EUR

GDP growth rate
(real):

2.4%

Investment in fixed
assets (real):

3.2%

Export of goods and
services (real):

4.4%

Import of goods and
services (real):

4.2%

Registered
unemployment:

- 5.5%

(-4.1% Dec. 19/Dec. 18)

Average monthly
gross wage:

1,754 EUR

Inflation:

1.6%

(1.8% Dec 19./Dec. 18)

BDP per capita:

22,983 EUR

Slovenia in comparison to EU-27, 2019

GDP per capita in PPS

88 % EU-27

Unemployment rate, ILO

4.5 %

Rank

16

Rank

11

Bertelsmann: “Slovenians and Swiss are the main beneficiary of globalisation; each Slovenian increased its standard of living by 25.000 EUR on average since independance (1991).”

High export orientation, 2019

Export share in GDP

89 %

Goods

€ 34 bn

Services

€ 9 bn

tourism (35%), transport (30%), other business services (16%)

Top export markets:

(EU-28: 75 %)

- Germany (19 %)
- Italy (12 %)
- **Croatia (9 %)**
- Austria (7 %)
- Switzerland (7 %)

Top export products:

- Vehicles and parts (15 %)
- Medicaments (14 %)
- Electric machinery (11 %)
- Other machinery (10 %)
- Mineral fuels (5 %)

Current account surplus (% of GDP)

5.6 %

5th largest in euro-zone

COVID-19 predictions 2020 - 2021



COVID-19 predictions 2020 - 2021

Government spending:

3.0 %

Gross investment:

- 15.5 %

Private consumption:

- 6.9 %

Most affected sectors:

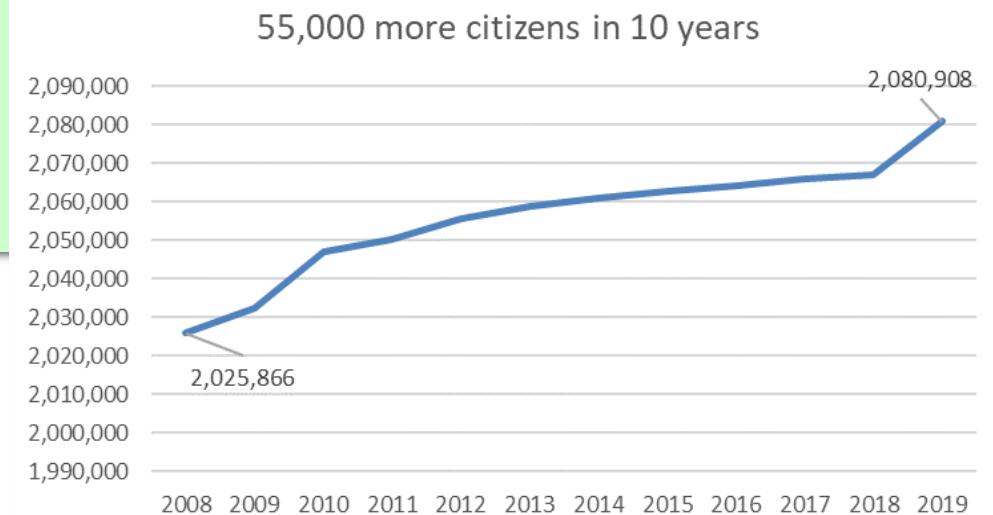
- catering and hotel accommodation,
- recreational, sports, cultural and personal services,
- transport

Significant decline:

- manufacturing industry

Slovenia's economy resilience factors

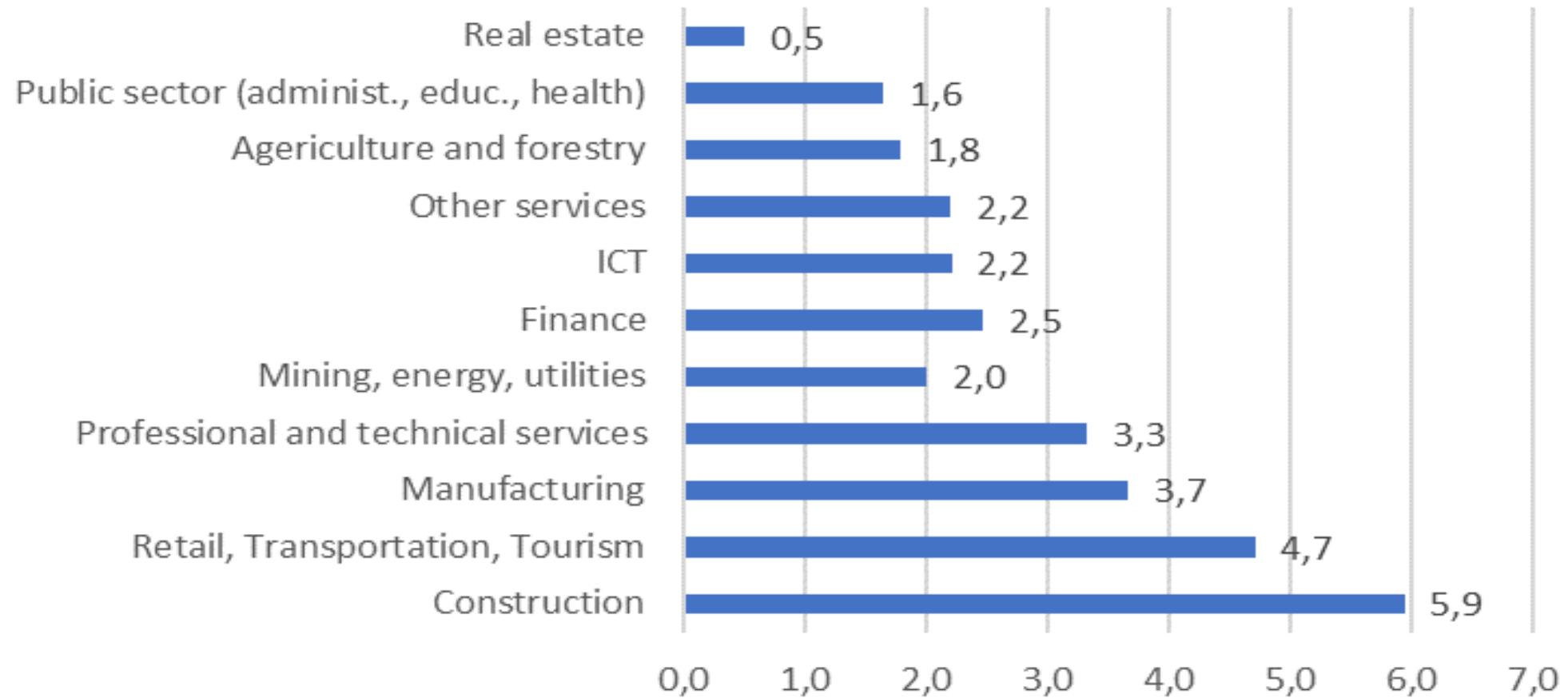
- **Diversified** exporting sectors and markets
- **Highly complex economy** (12th place on Economic Complexity Rankings)
- **Fiscal surplus** - gross public debt declining below 60 % GDP (*before COVID*)
- **Positive demographics** (immigration of labour force from the region)
- **Low indebtedness and large cash reserves:**
 - 6.4 % of cash in total assets of corporations
 - 20 bn € deposits of households



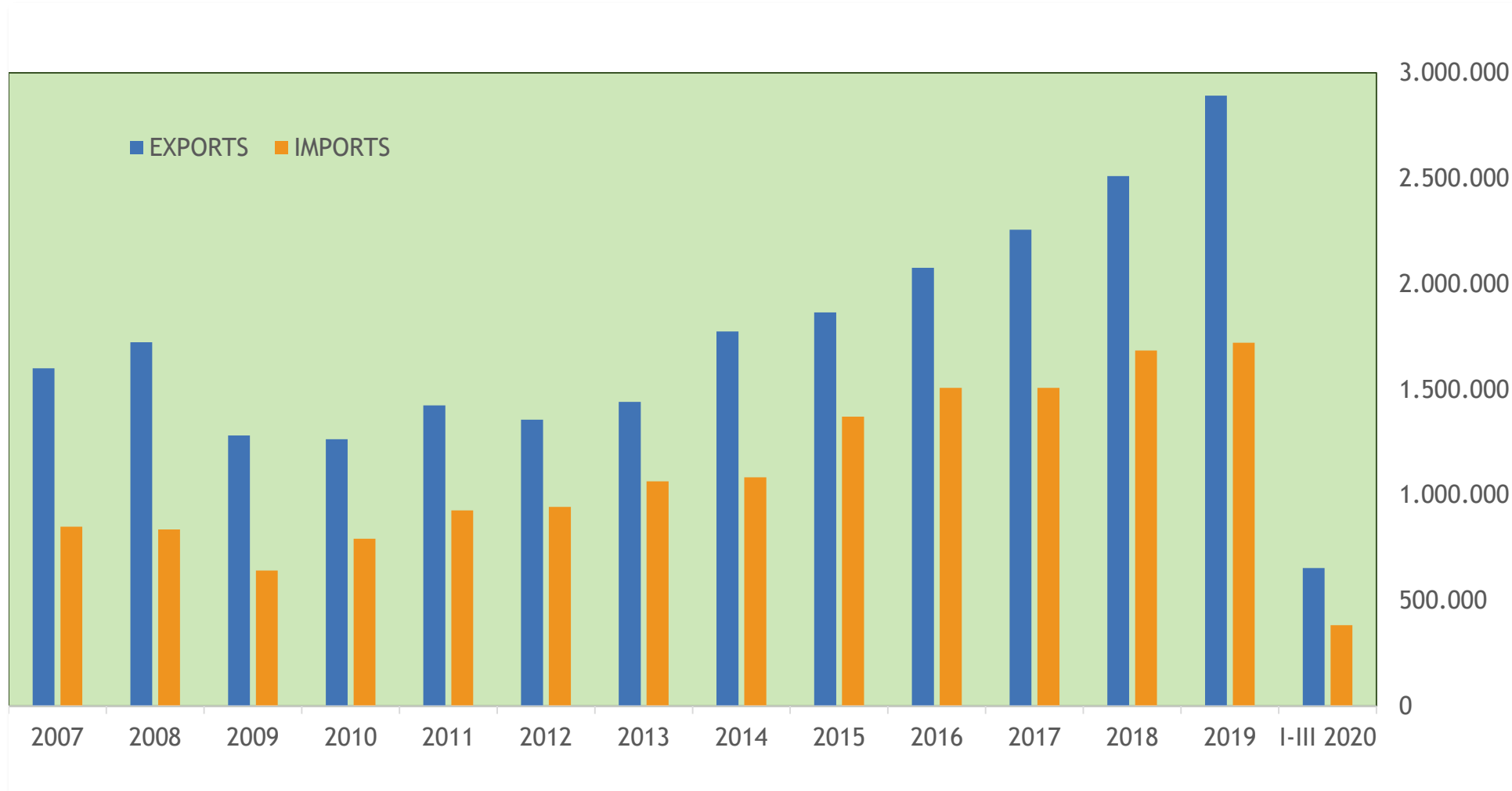
Source: Statistical Office of RS

Fastest growing sectors in 2019

real growth rate in GVA, in %



Bilateral trade Slovenia - Croatia (in 000 EUR)



Commodities in exchange **SLO - CRO**, 2019

EXPORTS (from Slovenia):

- electrical energy
- petroleum oils
- motor cars
- medicaments
- unwrought aluminium
- new pneumatic tyres
- motor vehicles for transport
- oil cake
- tractors
- petroleum gases

IMPORTS (to Slovenia):

- electrical energy
- aluminium plates, sheets & strips
- parts and accessories of vehicles
- carboys, bottles, flasks, jars, pots
- medicaments
- chocolate
- motor cars
- wood sawn or chipped lengthwise
- waters, mineral waters
- bread, pastry, cakes

FDI exchange **SLO - CRO** (stock per 31 Dec. 2019)

(equity and debt instruments)

Slovenian FDI in Croatia:

2.2 bn EUR

Croatian FDI in Slovenia:

1.1 bn EUR

- Half of largest exporters in Slovenia are **foreign-owned**
- Higher company's export orientation and **foreign ownership** increase the odds of higher **exports, productivity, profitability and wages**

Chamber of Commerce and Industry of Slovenia (CCIS)

The most influential voluntary business association

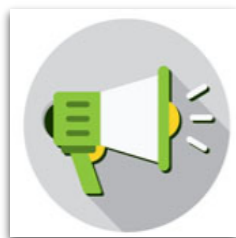
Its members accounting for 50% of private sector GDP

Social partner

Employers' representative



CCIS Core activities



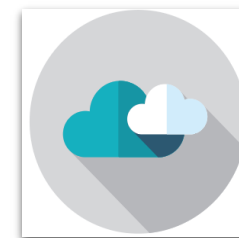
Influencing legislation -
representation of member
companies' interests



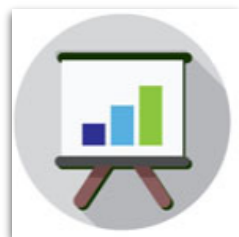
Internationalisation
creating business
opportunities



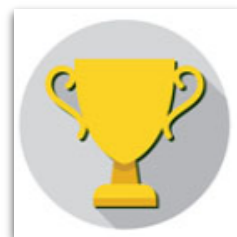
Encouraging
innovation and
development



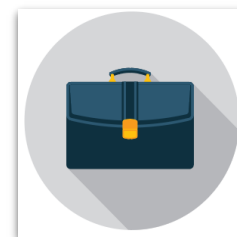
Digitalisation of
the Slovenian
economy



Dual education
system



Awarding best
businesses



Providing new know-how
and business information

CCIS in Numbers

6,000
members

More than **100**
experts in various
fields

6
Strategic Councils

15,000 ×
advice and
information
delivered

1,000,000
web visits

Actively involved in
9 Strategic
research and
innovation
partnerships

More than **600**
events,
97 of which in
internationalisation

More than **3,000**
business people
directly connected

Innovation

More than
1,000 award-
winning
innovators &
innovation
teams

More than
1,100
participants
in innovation
events

34
conferences
and seminars
on innovation
&
development

199
regional
awards for
innovation

42
national
awards for
innovation

Our service - <https://businessslovenia.gzs.si>



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A Must Have

