



**AGREEMENT OF COOPERATION
BETWEEN
PERMANENT ARBITRATION COURT AT THE CROATIAN CHAMBER OF
COMMERCE
AND
THE GULF COOPERATION COUNCIL COMMERCIAL ARBITRATION CENTRE**

Being convinced that a wider use of commercial arbitration through fair and expeditious procedures lend confidence and stability to international trade, the Permanent Arbitration Court at the Croatian Chamber of Commerce and the G.C.C. Commercial Arbitration Centre agree as follows:



1. The above organizations will cooperate in popularizing arbitration as a means of settling disputes arising out of international commercial transactions.
2. To exchange information in the fields of training and programme development activities.
3. To recommend to each other, if so requested, resource persons for active participation in seminars, conferences and training activities.
4. To extend mutual cooperation and assistance, when so requested, in the organization of professional and educational activities, such as seminars, lectures and conferences. Details of such cooperation and assistance and any related financial commitments shall be agreed upon on a case by case basis.
5. To exchange, at no charge, publications, information material and reference documents concerning international and domestic commercial arbitration.
6. To recommend to each other, when so requested, resource persons in specific fields to act in the capacity of technical expert, conciliator or arbitrator;
7. To provide, when so requested, and within the limits of each other's resources, administrative and other services necessary for conducting arbitration proceedings.

Expenses incurred in providing such services shall be charged to the receiving party.

8. To provide, when so requested, administrative services for the recording of evidence, archiving or documents and related fields.

Any costs involved shall be born by the receiving party.

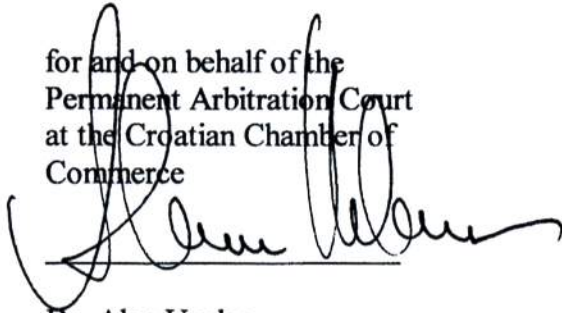
9. Each party shall assume the expenses in connection with its own participation in the implementation of this Agreement.
10. Each party agrees to duly and appropriately publicize the facilities available under this Agreement in its respective country.


14 May 2002 

11. This Agreement shall take effect on the date of its signature by both parties for an initial period of one year. It will remain valid until either party gives notice of its intention to amend or terminate the Agreement.

Concluded in London, on the 14th May 2002, in two authentic copies in English language.

for and on behalf of the
Permanent Arbitration Court
at the Croatian Chamber of
Commerce



Dr. Alan Uzelac
Secretary General

for and on behalf of
G.C.C. Commercial
Arbitration Centre



Mr. Yousif Zainal
Secretary General